



Warren County, North Carolina

FY 21 Proposed Budget

FY 21 Budget Overview

- FY 21 brings unprecedented challenges to our budgeting efforts
- The Novel Coronavirus (COVID-19) has become the environment in which we have to adjust to and budget

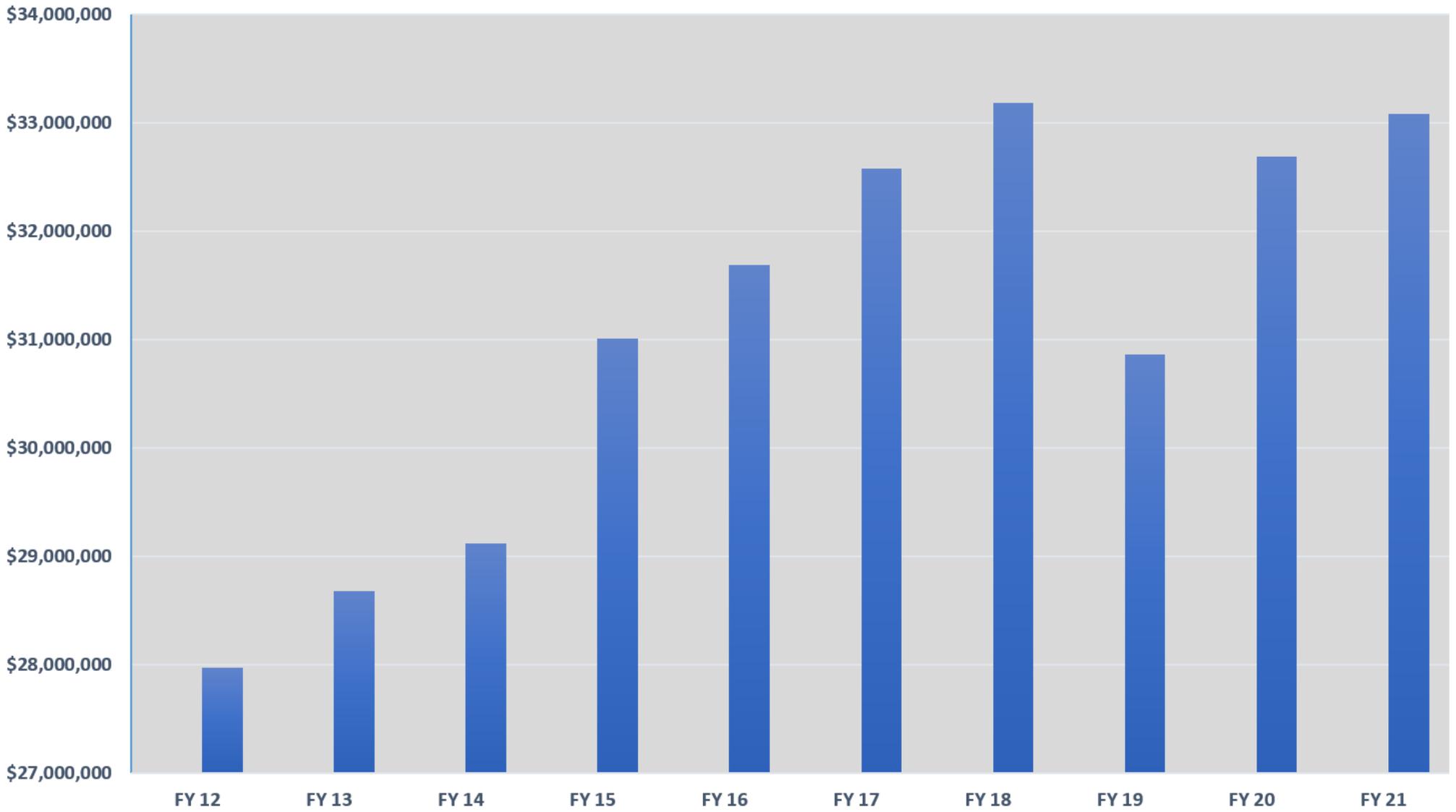


FY 21 Budget Overview

- The Proposed FY 21 Budget follows guidance issued in April from the North Carolina Association of County Commissioners
- Given the uncertainty of revenues due to COVID-19, we must consider an interim budget or an annual budget with careful monitoring



Total General Fund Budget



FY 21 Proposed Budget



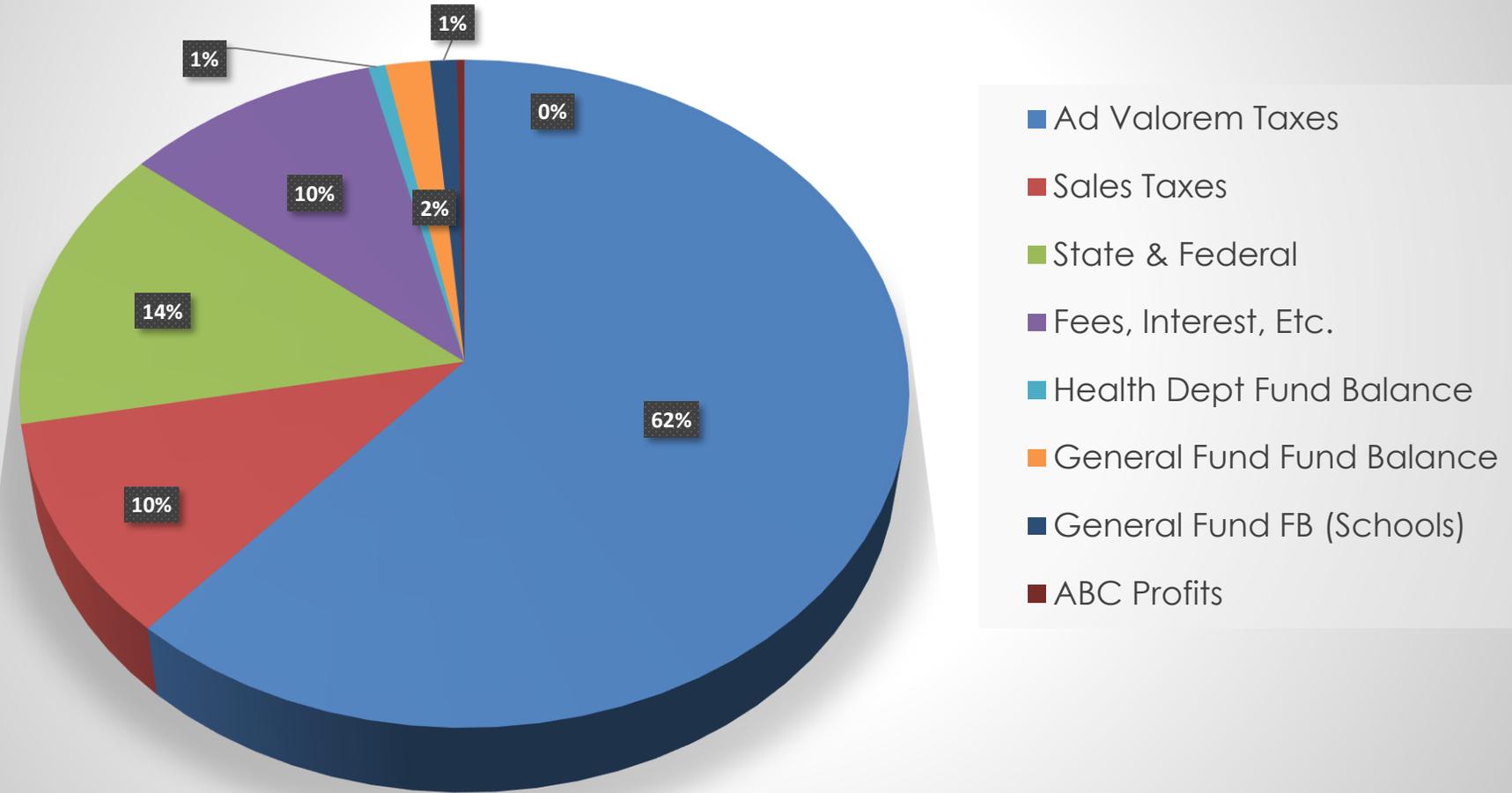
FY 21 Budget Overview

- The Proposed FY 21 Budget is \$33,084,903
- 1.2% growth over the current FY 20 Budget



FY 21 Proposed Budget

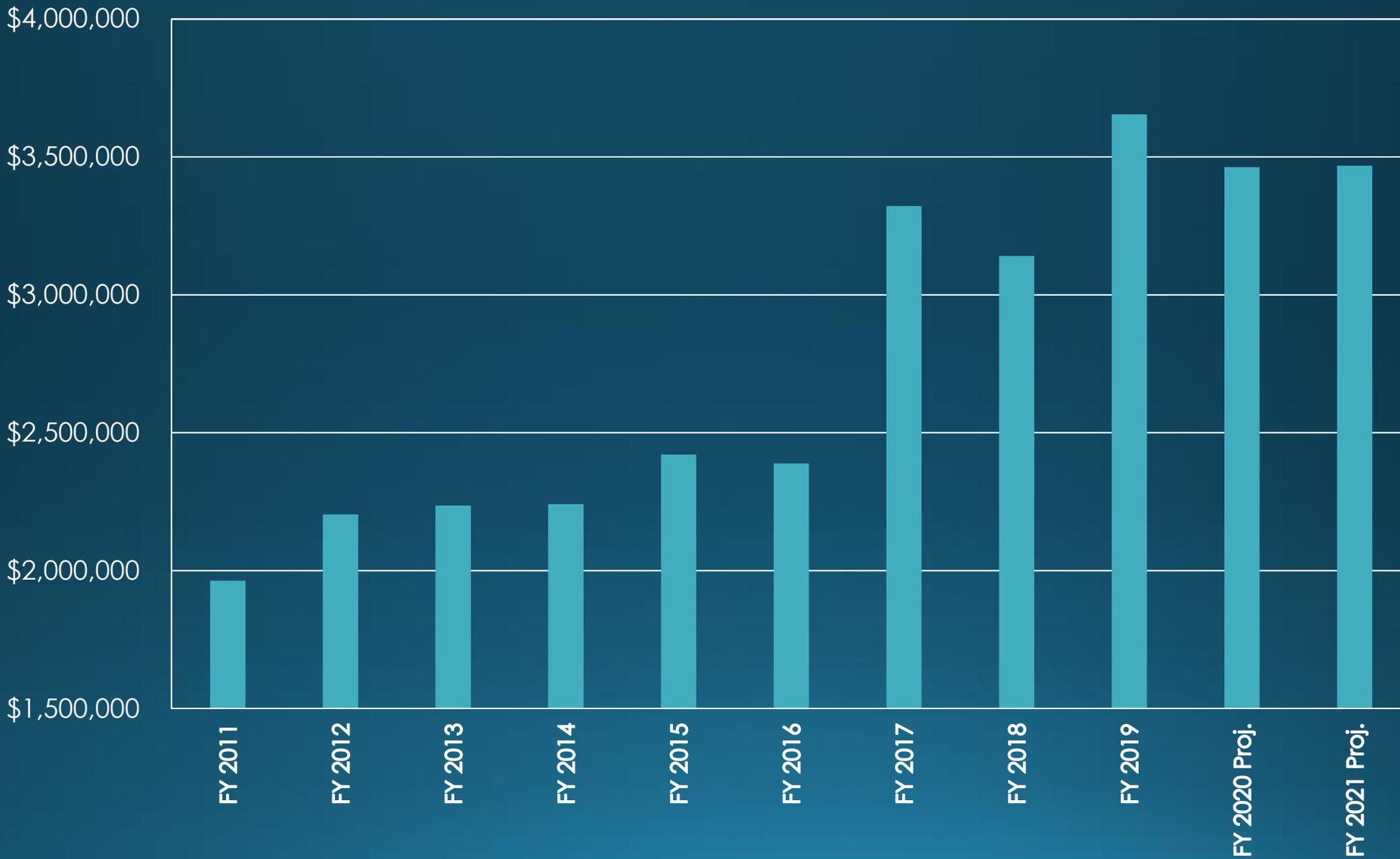
Fiscal Year 2021 General Fund Revenues



FY 21 Proposed Budget



Sales Tax Revenues



FY 21 Proposed Budget



FY 21 Budget Overview - Revenue

- Impact of Coronavirus pandemic
- Additional $-.5\%$ reduction in Property Tax Projection = \$96,848
- -5% Sales tax reduction = \$186,527
- -1% Motor vehicles tax reduction = \$12,786



FY 21 Budget Overview - Revenue

- Health Department revenue reduction
\$377,324
- **\$.02** proposed increase to Property
Tax Rate
- **\$587,297** in Unassigned Fund Balance



FY 21 Proposed Budget

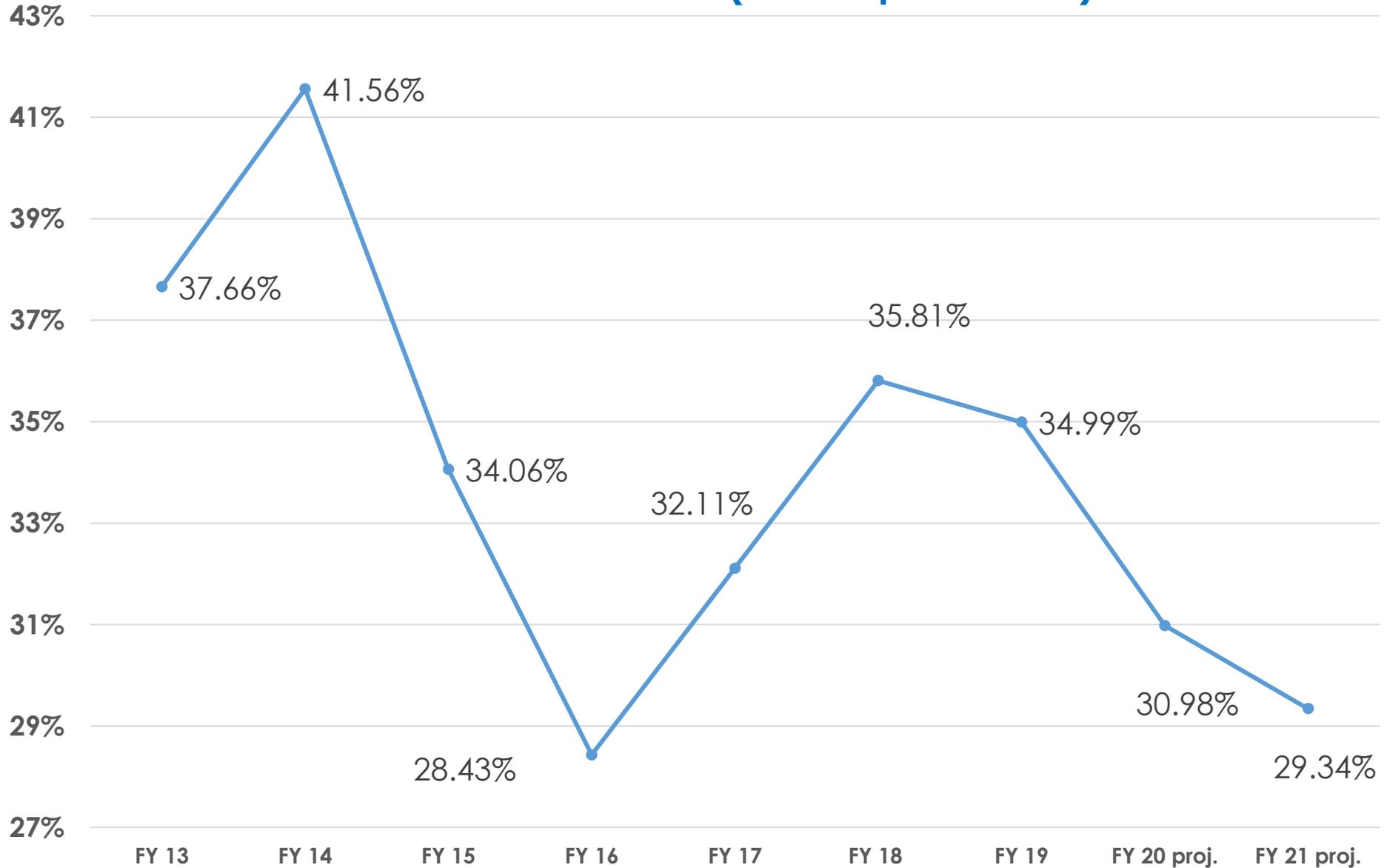
| Fiscal Year | Taxable Assessed Value | Tax Rate |
|--------------------|-------------------------------|-----------------|
| FY 2011 | \$ 2,498,000,000 | 0.60 |
| FY 2012 | \$ 2,520,765,433 | 0.62 |
| FY 2013 | \$ 2,540,927,287 | 0.66 |
| FY 2014 | \$ 2,596,400,669 | 0.66 |
| FY 2015 | \$ 2,575,524,951 | 0.66 |
| FY 2016 | \$ 2,559,949,502 | 0.66 |
| FY 2017 | \$ 2,486,867,624 | 0.71 |
| FY 2018 | \$ 2,509,887,460 | 0.76 |
| FY 2019 | \$ 2,420,705,063 | 0.79 |
| FY 2020 | \$ 2,430,992,386 | 0.79 |
| FY 2021 | \$ 2,549,150,108 | 0.81 |



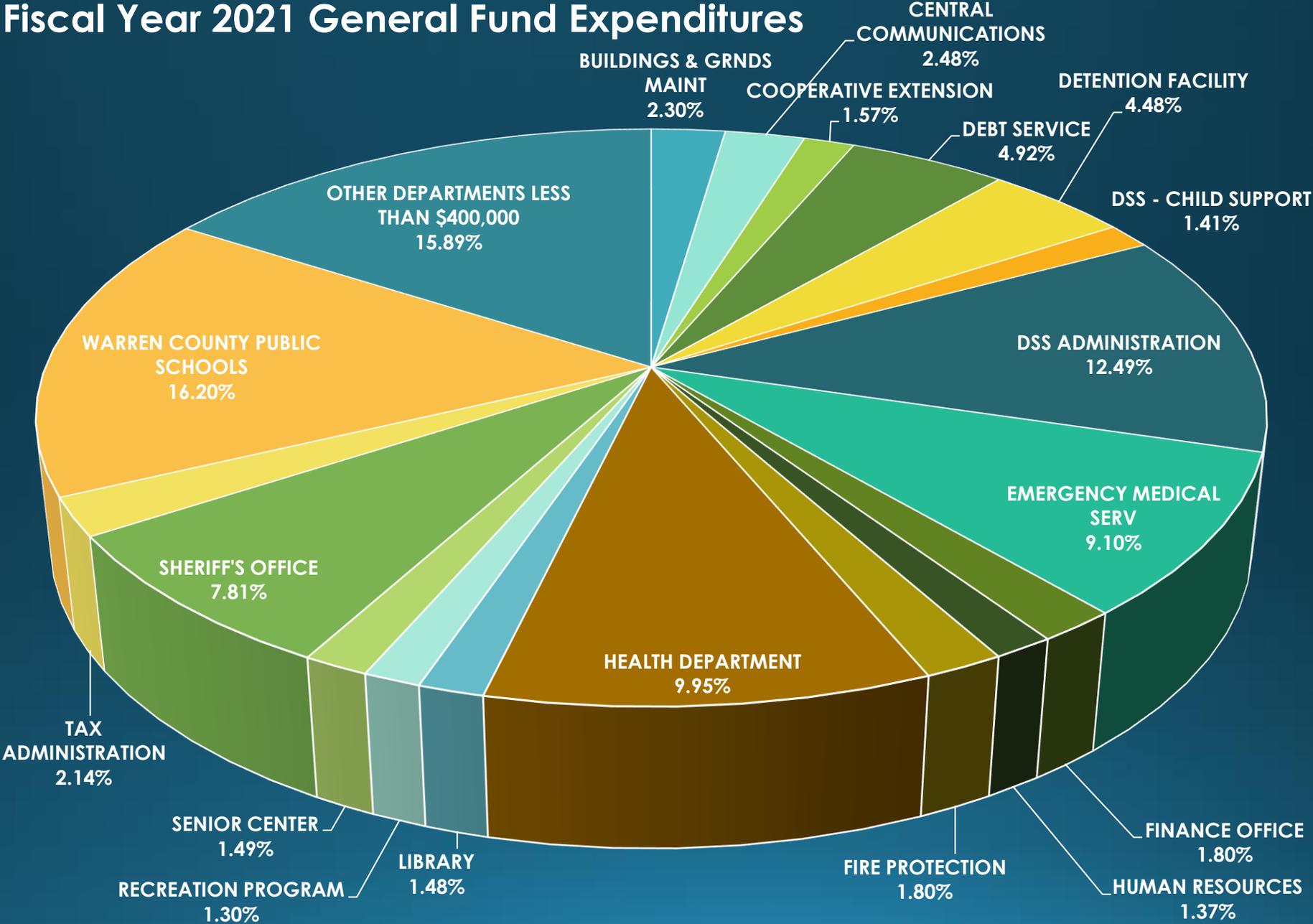
FY 21 Proposed Budget



Unrestricted Fund Balance (% of Expenditures)



Fiscal Year 2021 General Fund Expenditures



FY 21 Proposed Budget



FY 21 Budget Overview – Expenditure Highlights

Warren County Schools

Current Expense - Keep one-time funding of \$125,000, plus an additional \$75,000

Total - \$200,000

- Expansion - \$180,000
- Capital - \$350,000 – Sales Tax Funds



Warren County Public School Funding

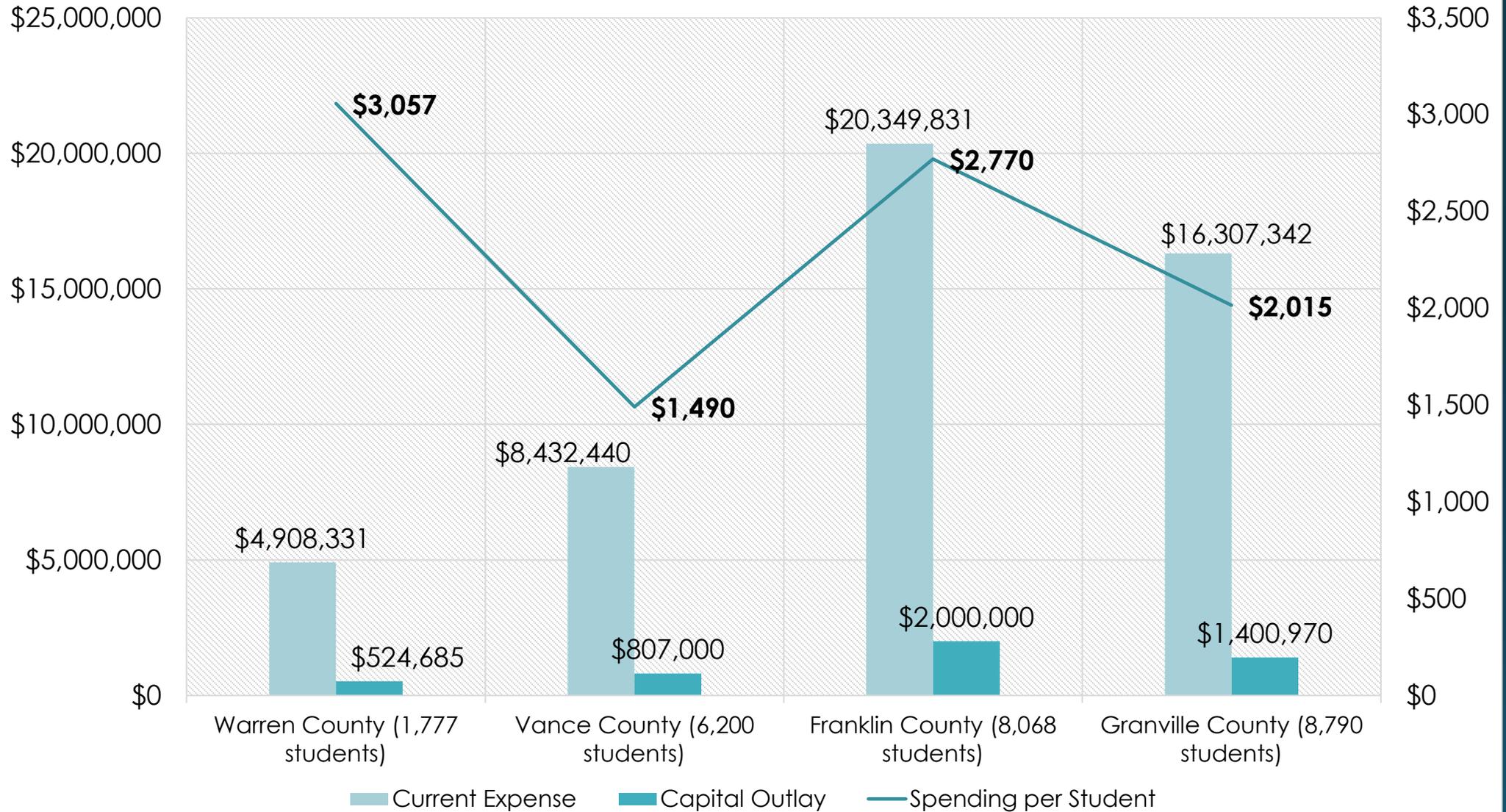
| Fiscal Year | Current Expense | Capital Outlay | Expansion/Current Expense | SEMMA Allocation | Total Allocation |
|-------------|-----------------|----------------|---------------------------|------------------|------------------|
| 2015 | 4,100,000 | 470,060 | 420,937 | 59,003 | \$ 5,050,000 |
| 2016 | 4,650,000 | 651,445 | 176,618 | 118,845 | \$ 5,596,908 |
| 2017 | 4,584,331 | 175,000 | 254,742 | 119,000 | \$ 5,133,073 |
| 2018 | 4,584,331 | 175,000 | 254,742 | 119,000 | \$ 5,133,073 |
| 2019 | 4,384,331 | 254,742 | 175,000 | 119,000 | \$ 4,933,073 |
| 2020 | 4,709,331 | 524,685 | 80,000 | 119,000 | \$ 5,433,016 |
| 2021 | 4,784,331 | 350,000 | 180,000 | 119,000 | \$ 5,433,331 |

FY 21 Proposed Budget





FY 20 REGIONAL COUNTY COMPARISON SPENDING PER STUDENT



FY 21 Budget Overview – Expenditure

- **Support Broadband Implementation - \$175,000**
- **Compensation Study – Total impact of our Compensation Study is \$1.4 million**
 - **Modified implementation - \$234,772**
- **State Mandated Comprehensive Plan Update - \$35,000**



FY 21 Budget Overview – Expenditure

- **Public Safety Radio Towers Upgrades – Repeaters – \$175,000**
- **Finance new vehicles: \$461,421 (EMS Ambulance; Sheriff's Office (2 patrol cars and 1 SUV); 4 pickup trucks (B&G, Code Enforcement, Cooperative Extension, Public Utilities))**



FY 21 Budget Overview – Expenditure

- **Satellite Recreation Programs - \$20,000**
- **Non-Profit Funding - \$40,000**
- **Insurance inflation - \$123,500 Warren County joins NCHIP**



FY 21 Budget Overview – Expenditure

- New Positions in – Health, DSS, 4-H, IT - \$68,207
- VGCC - \$231,635
- Forestry - \$126,067
- Lake Gaston Weed Control - \$116,000



FY 21 Budget Summary

- FY 21 presents unique challenges
- Property Tax Rate increase was not taken lightly given current economic conditions
- Conservative and strategic in addressing Warren County priorities



FY 21 Budget Summary

- Requires close monitoring to proactively address any budget challenges
- COVID-19 will likely have a long-term impact on how we conduct business



FY 21 Budget Summary

- We look forward to discussing FY budget details during your review process
- **THANK YOU** to the Board of Commissioners and our County staff for your dedication during these unprecedented times



FY 21 Budget Summary

- FY 2021 Proposed Budget documents can be found online @

www.warrencountync.com

THANK YOU



FY 21 Proposed Budget