

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners (the "Board") of the County of Warren, North Carolina (the "County")(acting in such capacity and as the governing body of certain water districts created by the County (collectively, the "Districts")), will conduct a public hearing on June 1, 2015 concerning a proposed plan of refinancing of all or a portion of certain existing obligations of one or more of the Districts.

The proposed plan of refinancing would involve the entry by the County into one or more installment financing contracts (the "County Refunding Contracts") with a third party in an aggregate principal amount not exceeding \$13,000,000, the proceeds of which would be used to refinance all or a portion of general obligation bonds (the "Prior District Bonds") previously issued by one or more of said Districts through the purchase of refunding general obligation bonds to be issued by one or more of said Districts (the "District Refunding Bonds").

The County's obligations under the County Refunding Contracts are authorized by North Carolina General Statutes Section 160A-20, as amended, and will be secured by a security interest in or lien upon all or some portion of the District Refunding Bonds.

The obligations of the County under the County Refunding Contracts will not be deemed to be a pledge of the faith and credit of the County within the meaning of any constitutional debt limitation and the County Refunding Contracts will not directly or indirectly or contingently obligate the County to make any payments beyond those appropriated in the sole discretion of the County for any fiscal year in which the County Refunding Contracts are in effect. No deficiency judgment may be rendered against the County in any action for breach of the County Refunding Contracts and the taxing power of the County is not and may not be pledged directly or indirectly or contingently to secure any moneys due under the County Refunding Contracts.

The Districts include: Warren County Water and Sewer District I; Warren County Water and Sewer District II; and Warren County Water and Sewer District III.

PLEASE TAKE NOTICE THAT THE BOARD WILL HOLD A PUBLIC HEARING CONCERNING THE PLAN OF REFINANCING AT 5:45 P.M., OR AS SOON THEREAFTER AS THE HEARING CAN BE HELD, ON MONDAY, JUNE 1, 2015, IN THE COMMISSIONER'S MEETING ROOM IN THE WARREN COUNTY ARMORY CIVIC CENTER, WARRENTON, NORTH CAROLINA, AT WHICH ANY PERSON MAY BE HEARD CONCERNING THE PLAN OF REFINANCING. ANY PERSON WISHING TO COMMENT IN WRITING ON THE PLAN OF REFINANCING MAY DO SO BY DELIVERING SUCH COMMENTS TO THE UNDERSIGNED AT 602 WEST RIDGEWAY STREET, WARRENTON, NORTH CAROLINA, 27589, WITHIN 5 DAYS FROM THE DATE OF PUBLICATION OF THIS NOTICE.

Angelena Kearney-Dunlap
Clerk to the Board of Commissioners

Affidavit of Printer's Proof

NORTH CAROLINA
WARREN COUNTY

I, JANIE MILLER, Office Manager of
The Warren Record, a weekly
newspaper publication in the town of
Warrenton, Warren County, and state of
North Carolina, do so solemnly swear
that a legal action entitled:

notice of
public hearing

a true copy of which is made a part of
this affidavit, did appear in the said The
Warren Record in the following
consecutive issues:

5/16, 2015

Janie Miller

Office Manager

Sworn to and subscribed before me this

15 day of May, 2015.

Lucille Lee Weldon

Notary Public

My commission expires: 12-6-19

