

MINUTES FROM THE REGULAR MONTHLY MEETING HELD BY THE BOARD OF COUNTY COMMISSIONERS FOR THE COUNTY OF WARREN IN THE WARREN COUNTY ARMORY CIVIC CENTER, MEETING ROOM ON MONDAY, OCTOBER 5, 2015 AT 6:00 PM.

The meeting was called to order by Chairman Barry Richardson. Other commissioners present: Bertadean Baker, Tare Davis, Victor Hunt and Jennifer Jordan. Others in attendance: County Manager Linda T. Worth, Finance Director Gloria Edmonds and County Attorney Karlene Turrentine.

Commissioner Tare Davis was recognized for completing Advanced Leadership Corps Training offered through the UNC School of Government.

A moment of silence was followed by the Clerk to the Board reading the "Conflict of Interest Disclaimer."

- *"Members of the Warren County Board of Commissioners are advised, hereby, of their duty under the State Government Ethics Act to avoid conflicts of interest and the appearance of such conflict; and, further, are instructed to refrain from participating in any matter coming before this Board of County Commissioners with respect to which there is a conflict of interest or appearance of such conflict"*.
- **In accordance with the State Government Ethics Act, it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict.**
- **Does any Board member have any known conflict of interest or appearance of conflict with respect to any matter coming before this Board today?**
- **If so, please identify the conflict and refrain from any undue participation in the particular matter involved.**

Commissioner Jordan stated that Rhonda Goode, who is recommended for appointment to the Recreation Commission is her cousin. (Agenda item #10-A).

Citizen Comments:

Randy Coley, President-Harbor Landing Homeowners Association spoke in opposition to rezoning request agenda item # 11 (comments on file in Clerk to the Board's office). Feels petitioners' proposed use is not covered in the Warren County Zoning Ordinance.

Hal Goff, resident of Harbor Landing, asked Board for more information on rezoning variance request, reject request tonight to allow for research and a solar farm zoning ordinance to be developed. Agriculture/Residential does not apply to solar farms, permitted uses do not apply such as electrical substation use. There are subdivisions in NC that show property values will decrease. (Comments on file in Clerk to the Board's office.)

On motion of Commissioner Hunt, which was seconded by Commissioner Baker and duly carried by unanimous vote, October 5, 2015 Suggested Agenda was adopted with the following revisions:

Added Item 6-F Resolution -National Breast Cancer Awareness Month & Pink Ribbon Week 2015
 Item 7-B Amendment #4 to FY 2015-16 Budget Ordinance
 Item 7-C Capital Project Ordinance Water District III – Airport Road
 Closed Session for Personnel Matters

Commissioner Davis opened discussion regarding agenda item 7-A Reimbursement Resolution for lease/purchase of county vehicles. He questioned if it is necessary to lease/purchase instead of purchasing outright?

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, minutes of September 2015 meetings were approved as follows:

September 14 - Rezoning Public Hearing & Regular Monthly Meeting, and
September 21 - Joint Meeting with Economic Development Commission.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, Interest Income Report for August 2015 was approved:

**INTEREST INCOME REPORT
MONTH OF AUGUST 2015**

FUND	AUGUST INCOME	FISCAL YEAR TO - DATE
General	394.02	750.08
Revaluation	22.51	39.49
E 911 Telephone System	27.43	48.12
Buck Spring Project	18.12	31.79
Simulcast System Upgrade	26.54	46.56
Regional Water Enterprise Fund	67.45	118.33
District I Enterprise Fund	61.21	107.38
Solid Waste	4.12	7.14
District II Enterprise Fund	78.85	138.19
District III Enterprise Fund	38.32	67.23
District III Phase III	0.56	2.35
Emergency Services Headquarters	9.05	15.88
Recreation Complex Phase III	8.45	14.83
	756.63	1,387.37

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, Tax Collector's Report for August 2015 was accepted in accordance with GS 105-350:

**Tax Collector's Report
to the Warren County Board of Commissioners
For the Month August 2015**

Current Year Collections

Tax Year	Charge	Collected in June	Collected to Date	Balance Outstanding	Percentage Collected
August 2015 FY16	\$15,969,398	\$1,859,885	\$1,901,403	\$14,067,995	11.91
August 2014 FY15	\$15,837,123	\$14,030,157	\$1,761,863	\$14,075,260	11.12

Delinquent Collections

Year	Charge	Collected in June	Collected to Date	Balance Outstanding	Percentage Collected
2014	\$499,829	\$31,028	\$74,976	\$424,853	15.00
2013	271,571	11,660	23,659	\$247,912	8.71
2012	169,757	7,407	10,800	\$158,957	6.36
2011	121,800	5,086	6,307	\$115,493	5.18
2010	100,533	4,377	5,082	\$95,450	5.06
2009	90,196	3,843	4,593	\$85,603	5.09
2008	86,395	1,819	2,344	\$84,051	2.71
2007	95,580	1,400	1,881	\$93,699	1.97
2006	98,935	414	691	\$98,244	0.70
2005	84,236	364	644	\$83,592	0.76
Total Delinquent Years	\$ 1,618,832	\$67,398	\$ 130,977	\$ 1,487,854	

Other August Receipts

County Penalties	\$ 38,824	\$ 46,711
Landfill User Fees	\$ 189,272	\$ 212,307
Municipalities	\$ 43,169	\$ 67,123
Fire District Taxes	\$ 114,821	\$ 121,479
Advance Taxes	\$ 310	\$ 1,384
AUGUST GRAND TOTAL	\$ 2,313,679	\$2,481,384

Starlin L. Beatty, Tax Administrator 9/11/2015
Starlin L. Beatty, Tax Administrator DATE

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, Tax Release Requests (Over \$100) were approved:

Over \$100	9/25/2015	Date: _____
ERROR CORRECTION RELEASES:		
BOWEN WILLIAM C	2015 3916 300 D5 72	1258 \$181.76 CLERICAL ERROR/QUALIFIED EXEMPT
CHADWICK BARBOUR	2015 38882 200	26002 \$284.24 BOAT LISTED IN VA
CONTERRA ULTRA BROADAND LLC	2015 33920 200	29146 \$672.15 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 201	29148 \$1,339.37 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 202	29149 \$384.25 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 203	29150 \$381.65 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 205	29152 \$789.14 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 206	29153 \$379.59 OVER ASSESSED/REBILLED
CONTERRA ULTRA BROADAND LLC	2015 33290 209	29156 \$1,160.36 OVER ASSESSED/REBILLED
DEERE CREDIT INC	2015 3834 201	29026 \$1,004.18 BPP OVER ASSESSED
HAYNES WILLIAM F	2015 30455 200	27022 \$157.37 BOATS MOVED TO NORTHAMPTON CO
MYRICK EDWARD M	2015 2881 304 I6 76	10588 \$257.22 HOUSE NOT LIVABLE
MYRICK EDWARD M	2015 2881 303 I6 77	10590 \$144.00 HOUSE NOT LIVABLE
REDFEARN LYNN C	2015 10645 200	21000 \$111.89 BOAT SOLD IN 2014
TIME WARNER NY CABLE LLC	2015 18709 202	26880 \$1,658.54 BPP OVER ASSESSED
SUB-TOTAL ERROR CORRECTIONS:		\$8,905.71
Total Releases		\$8,905.71
LANDFILL USER FEE RELEASES:		
BEASLEY WALTER W	2015 28907 300 H1C 133	1915 \$120.00 PRIVATE HAULER
BOYD ANITA	2015 46416 300 E2 177A	15808 \$120.00 PRIVATE HAULER
BOYD SADIE L	2015 4017 300 C5 99	1283 \$120.00 PRIVATE HAULER
BROWN ALLEN JR HEIRS	2015 5123 300 F7 24M	20419 \$120.00 NO ELECTRICITY
BROWN ALLEN JR HEIRS	2015 4821 300 F7 24B	1537 \$120.00 PRIVATE HAULER
BROWN EDDIE J	2015 27882 300 I4B 28	7517 \$120.00 PRIVATE HAULER
BROWN VOYETTE P H	2015 21108 300 B6A 51	7919 \$120.00 PRIVATE HAULER
BURTON ASHBY III	2015 2819 300 L3D 63	8582 \$120.00 PRIVATE HAULER
COATS DAVID L & BETH	2015 30752 300 K2A 94	10708 \$120.00 PRIVATE HAULER
COMBOS SPENCER & DEBRA	2015 30263 300 L2D177 178	10649 \$120.00 PRIVATE HAULER
CURTOPIA POINT LLC	2015 33021 300 J2A 104	16021 \$120.00 PRIVATE HAULER
DAVIS CALVIN	2015 10607 300 D7A 15	3539 \$120.00 PRIVATE HAULER
ELLINGTON BONNIE S	2015 14876 300 I9 18A	9787 \$120.00 NO ELECTRICITY
ENNIS BRYAN N	2015 39787 300 L2C 147	6291 \$120.00 PRIVATE HAULER
FIELDS NATHAN HEIRS	2015 14223 323 C10 79	3654 \$120.00 NO HSE ON PROPERTY
GIBBS JOSEPH T JR	2015 11976 300 J2A 78	13926 \$120.00 PRIVATE HAULER
GUNN FANNIE W	2015 24904 301 J3B 104	16159 \$120.00 PRIVATE HAULER
HARMON ORA MAE	2015 17504 300 D4 75	5362 \$360.00 PRIVATE HAULER
HEFLIN WILLIAM N JR	2015 36762 300 L2D 261	1084 \$120.00 PRIVATE HAULER
HUX C L	2015 5695 300 J2A 88	8110 \$120.00 PRIVATE HAULER
JOHNSON GUY	2015 32384 300 L2A 77	5094 \$120.00 PRIVATE HAULER
JONES BESSIE F	2015 22425 300 K5 73	6340 \$120.00 PRIVATE HAULER
JONES MICHAEL	2015 3498 300 C4 38	12158 \$120.00 PRIVATE HAULER
MADHVANI A K & HR SANGHANI	2015 28541 300 B9 57	4804 \$120.00 NO ELECTRICITY
MARTIN BRADY A	2015 17788 300 L4C 29	11198 \$120.00 PRIVATE HAULER
MUSTIAN HOWARD W JR	2015 28407 311 D3 65	10546 \$240.00 NO ELECTRICITY ON DWELLIGS
OWEN DANNY	2015 8082 300 E4 154A	19443 \$120.00 PRIVATE HAULER
PADGETT THOMAS B	2015 29046 300 L3B 13A	8872 \$120.00 PRIVATE HAULER
PERRINEAU RUTH E	2015 31121 321 H4 5D	9373 \$120.00 PRIVATE HAULER
ROBERTS DARRELL	2015 9869 300 L2C 223	8054 \$120.00 PRIVATE HAULER
ROGERSON JASON N	2015 18746 300 J2A 136	16053 \$120.00 PRIVATE HAULER
STIMMEL PATRICIA H	2015 38287 300 J3B 19	10795 \$120.00 PRIVATE HAULER
SEVER EDWARD	2015 18742 300 L3D 69	17745 \$120.00 PRIVATE HAULER
VAUGHAN FRANK SR	2015 41735 200 C4 37	27079 \$120.00 PRIVATE HAULER
WILLIAMSON JAMES R	2015 23036 300 J2B 129	10711 \$120.00 PRIVATE HAULER
TOTAL LFUF RELEASES:		\$4,560.00
Total Releases		\$ 13,465.71

County Manager approved Requests for Tax Releases (Under \$100) were accepted:

Under \$100	9/25/2015	Date: <i>9/25/15</i>
ERROR CORRECTION RELEASES:		
NAME	Year ACCT# MAP #	RECORD: AMOUNT REASON
BERTOLINA A S II	2011 40385 111 B10 43H	48058 \$29.63 PROP SOLD TO CO IN 2012
BERTOLINA A S II	2012 49385 112 B10 43H	51616 \$78.94 PROP SOLD TO CO IN 2012
CONTERRA ULTRA BROADAND LLC	2015 33290 204	29151 \$21.90 OVER ASSESSED/REBILLED
HYSON NICHOLAS G	2015 37291 200	21901 \$48.06 BOAT OVER ASSESSED
MAC GRAY SERVICES INC	2015 26245 200	30258 \$21.22 BPP OVER ASSESSED
MCNC	2013 39397 113	54972 \$42.76 BPP OVER ASSESSED
MCNC	2013 39397 113	54971 \$28.26 BPP OVER ASSESSED
MCNC	2013 39397 113	54969 \$22.40 BPP OVER ASSESSED
MCNC	2013 39397 113	54967 \$21.13 BPP OVER ASSESSED
MCNC	2013 39397 113	54960 \$7.64 BPP OVER ASSESSED
PESZKO RAYMOND JR	2013 1827 113	56220 \$40.15 SOLD BOAT 8/2012
REID ALTON G	2015 4091 200	27888 \$20.70 BOAT OVER ASSESSED
RICHARDSON JAMES M	2015 33708 200	22346 \$51.44 BOAT SOLD IN 2013
VIASAT COMMUNICATIONS INC	2015 33221 200	29133 \$96.58 BPP OVER ASSESSED
WRIGHT JEFFREY S	2015 40547 200	27970 \$71.18 WRONG YR ON BOAT/NO LATE LISTING
SUB-TOTAL ERROR CORRECTIONS:		\$ 601.99

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, Quarterly Progress Report for Community Development Block Grant (CDBG) # 03-C-1187 Ephraim Place Housing Development project was approved as presented, with appropriate signatures authorized.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote; "Resolution - National Breast Cancer Awareness Month & Pink Ribbon Week 2015" was adopted. Chairman Richardson was authorized to sign same.



State of North Carolina

County of warren

Proclamation

**National Breast Cancer Awareness Month
and Pink Ribbon Week 2015**

by

**WARREN COUNTY
BOARD OF COMMISSIONER**

WHEREAS, breast cancer is the most commonly diagnosed cancer and the second leading cause of cancer deaths amongst women in North Carolina and the United States;

WHEREAS, more or less than 7,820 North Carolina women will be diagnosed with breast cancer and more or less than 1,340 North Carolina women will die from the disease in 2015;

WHEREAS, it is estimated that 2,350 men will develop breast cancer and 440 will die in 2015;

WHEREAS, every woman is at risk for breast cancer even if she has no family history of the disease, but women over the age of 50 are at the greatest risk for being diagnosed with breast cancer;

WHEREAS, a mammogram is the single most effective method of detecting breast changes, long before physical symptoms that may be cancer can be seen or felt;

WHEREAS, October is designated as National Breast Cancer Awareness Month;

WHEREAS, the pink ribbon is the internationally recognized symbol of breast cancer awareness symbolizing "hope for a cure;"

WHEREAS, county government agencies, community organizations, churches, synagogues and other places of worship, and work sites can play a special role in educating their members or employees about breast cancer;

NOW THEREFORE we, the Warren County Board of Commissioners, do hereby recognize October 2015 as National Breast Cancer Awareness Month and proclaim October 18 through 24, 2015, as Pink Ribbon Week in Warren County by wearing and/or displaying pink ribbons in recognition of breast cancer and in honor of women who are now courageously fighting the battle with breast cancer. We further encourage women to consult with their health care providers concerning regular screening and to promote early detection of breast cancer by having regular clinical breast examinations, getting regular mammograms, and practicing monthly breast self-examination.

Signed this 5th day of October 2015

On Board of Commissioners' consent, discussion of Vehicle Lease Purchase was permitted before motion was entertained regarding Resolution Declaring Official Intent to Reimburse Expenditures with Proceeds of Debt Pursuant to US Department of the Treasury Regulations for Vehicle Lease Purchase.

Commissioner Davis expressed his objection to the process of lease/purchase and inquired about the current interest rate. Finance Officer Edmonds stated that interest is going up, life of loan is three (3) years.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by a majority vote, Resolution Declaring Official Intent to Reimburse Expenditures with Proceeds of Debt Pursuant to US Department of the Treasury Regulations for Vehicle Lease Purchase was adopted. Chairman Richardson was authorized to sign resolution; FUNDING SOURCE: General Fund.

Votes were as follows: Ayes: Jordan, Baker, Hunt & Richardson
Nay: Davis

Motion carried, Resolution Declaring Official Intent to Reimburse Expenditures with Proceeds of Debt Pursuant to US Department of the Treasury Regulations for Vehicle Lease Purchase was

adopted. Chairman Richardson was authorized to sign resolution. FUNDING SOURCE: General Fund

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES WITH PROCEEDS OF DEBT PURSUANT TO UNITED STATES DEPARTMENT OF TREASURY REGULATIONS

WHEREAS, Warren County intends to purchase a Project (as described below), use its own funds to pay initial costs, and then reimburse itself from financing proceeds for these early expenditures. Finance Director, Gloria M. Edmonds, has advised the Board that it should adopt this resolution to document the County's plans for reimbursement, in order to comply with federal tax rules (i.e., Treasury Regulation 1.150-2) relating to reimbursement from financing proceeds.

BE IT RESOLVED by the Board of Commissioners of Warren County, North Carolina, as follows:

1. The Project is the purchase of new vehicles in FY 16 for the following departments at the following estimated costs:
 Sheriff's Office – 2 Dodge Chargers and 2 Chevrolet Tahoes – \$96,400
 Fleet Service – 1 Ford Edge, 1 Ford Transit-High Roof Ext Wagon – \$73,630
 Detention Facility – 1 Ford Van - \$35,000
 Emergency Services -1 Chevrolet Truck - \$35,500
 Emergency Medical Services – Ambulance Remount - \$104,750
 DSS – 1 Grand Caravan Wagon and 1 Ford Transit-High Roof Ext Wagon-\$64,584
 Youth Services Bureau -1 Ford Transit-High Roof Ext Wagon-\$42,330
2. The County intends to advance funds for initial Project costs, and then reimburse itself from financing proceeds. The expected type of financing for the Project is installment financing under Section 160A-20. The expected maximum amount of the obligation to be issued or contracted for the Project (including allowances for financing costs) is approximately \$452,194.
3. Funds for the early Project expenditures may come from the County's General Fund.
4. The County intends for the adoption of this resolution to be a declaration of its official intent to reimburse itself from financing proceeds for the Project cost expenditures.

I certify as follows: that the forgoing resolution was properly adopted at a meeting of the Board of Commissioners of Warren County, North Carolina; that this meeting was properly called and held on October 5, 2015; that a quorum was present and acting throughout this meeting; and that this resolution has not been modified or amended, and remains in full effect as of today.

Dated this 5th day of October 2015

On motion of Commissioner Jordan, which was seconded by Commissioner Hunt and duly carried by unanimous vote, Amendment # 4 to the FY 2015-16 Warren County Budget Ordinance was adopted:

AMENDMENT TO THE WARREN COUNTY BUDGET ORDINANCE

2015/2016

Amendment No. 4

Section 1 of the Warren County Budget Ordinance, pertaining to the General Fund operations of the County, shall be amended as follows:

Increase/(Decrease) Appropriations:

Debt Services	\$	32,500
Recreation Program		<u>1,487</u>
Total	\$	33,987

Section 2 of the Warren County Budget Ordinance, pertaining to the General Fund operations of the County, shall be amended as follows:

Increase/(Decrease) Revenues:

Miscellaneous Revenue		1,487
Fund Balance Appropriated		<u>32,500</u>
Total	\$	33,987

Section 15 of the Warren County Budget Ordinance, pertaining to the District III Water System Enterprise Fund operations of the County, shall be amended as follows:

Increase/(Decrease) Appropriations:

District III Water System	\$	2,459
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Section 16 of the Warren County Budget Ordinance, pertaining to the District III Water System Enterprise Fund operations of the County, shall be amended as follows:

Increase/(Decrease) Revenues:

Fund Balance Appropriated	\$	2,459
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This amendment:

- appropriates additional funds to the Recreation Program for program supplies (i.e., soccer uniforms \$950) and equipment/capital (i.e., bleacher replacement \$537).

Funding Source: Private Contributions

- appropriates funds to the Debt Services Department to cover expenses associated with the refunding of the District I, II and III Water and Sewer Bonds (i.e., application fee to Local Government Commission \$12,500 and bond rating expense \$20,000).

Funding Source: Fund Balance Appropriated

- appropriates funds to the District III Water System Enterprise Fund to be transferred to the District III Water & Sewer Airport Road Water Line Replacement Project.

Funding Source: District III Enterprise Fund - Fund Balance

Respectfully Submitted 10/5/2015

Gloria M. Edmonds

Gloria M. Edmonds, Finance Director

Having been considered during the September 14, 2015 regular Board of Commissioners meeting, Agreement between County of Warren and Rivers & Associates Engineers for Professional Services for the Airport Road Water & Sewer District III Capital Project was presented to correct total amount from \$44,500 to \$69,500.

On motion of Commissioner Baker, which was seconded by Commissioner Jordan and duly carried by unanimous vote, it was approved to correct amount for Agreement between Warren County and Rivers & Associates Engineers for Professional Services for the Airport Road Water & Sewer District III Capital Project from \$44,500 to \$69,500.

On motion of Commissioner Davis, which was seconded by Commissioner Hunt and duly carried by unanimous vote, Warren County Water & Sewer District III Airport Road Water Line Replacement Project Ordinance was adopted as presented by Finance Officer Gloria Edmonds:

**CAPITAL PROJECT ORDINANCE
WARREN COUNTY WATER & SEWER DISTRICT NO. III
AIRPORT ROAD WATER LINE REPLACEMENT PROJECT**

BE IT ORDAINED by the Warren County Board of Commissioners that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Fund is hereby adopted:

Section 1. The project authorized is the Warren County Water & Sewer District No. III Airport Road Water Line Replacement Project.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the above statute and the budget contained within.

Section 3. The following revenues are anticipated to be available to complete the project:

USDA Emergency & Essential Community Water Assistance Grant	\$ 150,000
Transfer From Other Funds – DIII Enterprise Fund	<u>2,459</u>
Total	\$ 152,459

Section 4. The following amounts are appropriated for the project:

Legal & Admin	5,000
Soil Investigation	2,455
Engineering/Preliminary	7,500
Engineering/Design	17,000
Engineering/Bidding	10,000
Engineering/Construction	10,000
Engineering/Inspections	25,000
Construction	68,640
Contingency	<u>6,864</u>
Total	\$ 152,459

Section 5. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient detailed accounting records required by federal and state regulations.

Section 6. Funds may be advanced from the General Fund for purposes of making payments as due. Reimbursement will be made from grant proceeds when available.

Section 7. The Finance Director is directed to report monthly on the financial status of the project to the Board of Commissioners.

Section 8. Copies of this Capital Project Ordinance shall be entered into the minutes of the governing board and be filed with the Finance Director.

Adopted this 5th day of October, 2015.

A required public hearing was held Monday, June 1, 2015 at 5:45 pm to hear citizen comments regarding refinancing bonds for Water & Sewer Districts I, II and III. The following agenda items are introduced relative to general obligation bond orders authorizing the refunding of outstanding general obligation bonds of Water and Sewer Districts I, II & III and is presented for Board approval.

On motion of Commissioner Davis, which was seconded by Commissioner Hunt and duly carried by unanimous vote, the Warren County Board of Commissioners acting in such capacity and as the governing body of Water and Sewer Districts I, II and III, adopted the resolution entitled “RESOLUTION APPROVING REFINANCING OF CERTAIN EXISTING OBLIGATIONS OF WATER AND SEWER DISTRICTS CREATED BY THE COUNTY IN AN AGGREGATE PRINCIPAL AMOUNT UP TO \$13,000,000; THE EXECUTION AND DELIVERY BY THE WARREN COUNTY FINANCE CORPORATION OF LIMITED OBLIGATION BONDS RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS IN CONNECTION THEREWITH AND PROVIDING FOR CERTAIN RELATED MATTERS.” Chairman Richardson, County Manager Worth and/or Clerk to the Board of Commissioners Kearney-Dunlap were authorized to sign same.

RESOLUTION
APPROVING REFINANCING OF CERTAIN EXISTING OBLIGATIONS OF WATER AND SEWER DISTRICTS CREATED BY THE COUNTY IN AN AGGREGATE PRINCIPAL AMOUNT UP TO \$13,000,000; THE EXECUTION AND DELIVERY BY THE WARREN COUNTY FINANCE CORPORATION OF LIMITED OBLIGATION BONDS RELATED THERETO; AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS IN CONNECTION THEREWITH AND PROVIDING FOR CERTAIN OTHER RELATED MATTERS

WHEREAS, the Board of Commissioners (acting in such capacity and as the governing bond of each of the Districts) desires to approve a proposed plan of refinancing in an aggregate principal amount of up to \$13,000,000, which plan would involve the entry by the County into one or more installment financing contracts with the Warren County Finance Corporation (the “Corporation”) pursuant to North Carolina General Statutes 160A-20, as amended, the proceeds of which would be used to refinance all or a portion of general obligation bonds (the “Prior District Bonds”) previously issued by one or more of said Districts through the purchase by the County of refunding general obligation bonds to be issued by one or more of said Districts (the “District Refunding Bonds”), and under said one or more installment financing contracts the County would secure the repayment by the County of the moneys advanced pursuant to such one or more installment financing contracts by granting a security interest in and lien on all or some portion of the District Refunding Bonds;

WHEREAS, as part of said proposed plan of refinancing, the Corporation will execute and deliver one or more series of Limited Obligation Bonds in said one or more installment financing contracts in an aggregate principal

amount not exceeding \$13,000,000 to finance the advancement of moneys to the County pursuant to said one or more installment financing contracts between the County and the Corporation; and

WHEREAS, there have been submitted to this meeting draft forms of the following documents (the "Financing Documents") with respect to the refinancing of the Prior District Bonds:

(1) an Installment Financing Contract, proposed to be dated on or about October 1, 2015 (the "Contract"), between the County and the Corporation as counterparty, pursuant to which the Corporation will advance moneys to the County to purchase the District Refunding Bonds in order to refinance the Prior District Bonds, and the County agrees to make periodic installment payments (the "Installment Payments") to repay the moneys so advanced, with interest;

(2) an Indenture of Trust, proposed to be dated on or about October 1, 2015 (the "Trust Indenture"), between the Corporation and the trustee named therein, as trustee (the "Trustee"), pursuant to which there are to be executed and delivered from time to time Limited Obligation Bonds, including the Limited Obligation Bonds (Warren District General Obligation Refunding Bonds), Series 2015 (the "2015 LOBs"), the proceeds of which will be used to advance the moneys to the County under the Contract;

(3) a form of District Refunding Bond, to be dated the date of delivery thereof, to be issued by each participating District to the County;

(4) a Preliminary Official Statement, proposed to be dated on or about October 15, 2015 (the "Preliminary Official Statement") which, as supplemented with certain pricing and other permitted omitted information, is to be the Official Statement proposed to be dated on or about October 26, 2015 (the "Official Statement"), pursuant to which the 2015 LOBs are to be offered and sold to the public; and

(5) a Contract of Purchase, including the exhibits attached thereto, proposed to be dated on or about October 26, 2015 (the "Purchase Contract") between the Corporation and R.W. Baird & Co., on its own behalf and as representative of the other underwriters (if any) named therein (collectively, the "Underwriters"), pursuant to which the Underwriters agree to purchase the 2015 LOBs for sale to the public;

WHEREAS, the obligations of the County to make Installment Payments and other payments pursuant to the Contract shall constitute limited obligations of the County payable solely from currently budgeted appropriations of the County and shall not constitute a pledge of the faith and credit of the County within the meaning of any constitutional debt limitation;

WHEREAS, no deficiency judgment may be rendered against the County in any action for breach of a contractual obligation under the Contract, and the taxing power of the County is not and may not be pledged in any way directly or indirectly or contingently to secure any moneys due under the Contract; and

WHEREAS, the Board of Commissioners desires to approve the Financing Documents and to authorize other actions in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners, as follows:

Section 1. All actions taken by or on behalf of the County to date to effectuate the proposed plan of refinancing, including the selection of the Underwriters and Nexsen Pruet, PLLC, as special counsel or bond counsel, are hereby ratified, approved and authorized pursuant to and in accordance with the transactions contemplated by the Financing Documents.

Section 2. The purchase of the District Refunding Bonds and the granting of security interests in the District Refunding Bonds, all as provided in the Financing Documents referenced in this Resolution, are hereby ratified and approved.

Section 3. Each of the Contract and the Purchase Contract is hereby approved in substantially the form submitted to this meeting, and each of the Chairman of the Board of Commissioners and the County Manager is hereby authorized to execute and deliver each of those documents in the name and on behalf of the County, with such changes, insertions or omissions as the persons executing such documents may approve, including but not limited to changes, insertions or omissions related to obtaining a policy of municipal bond insurance with respect to the 2015 LOBs, their execution and delivery thereof to constitute conclusive evidence of such approval. The County Clerk is hereby authorized to affix the seal of the County to each of said documents as may be appropriate and to attest to the same.

Section 4. The Trust Indenture (including the form of 2015 LOB) and the District Refunding Bonds are hereby approved in substantially the form submitted to this meeting, with such changes, insertions or omissions as appropriate, including but not limited to changes, insertions or omissions related to obtaining a policy of municipal bond insurance with respect to the 2015 LOBs, as the representative(s) of the County executing the Contract may approve, the execution and delivery of the Contract to constitute conclusive evidence of such approval. The Board of Commissioners hereby approves the sale of the 2015 LOBs by the Corporation in an aggregate principal amount not in excess of the amount of moneys to be advanced to the County pursuant to the Contract.

Section 5. Each of the Preliminary Official Statement and the Official Statement, in substantially the form of the Preliminary Official Statement submitted to this meeting, is hereby approved in substantially such form, with such changes, insertions and omissions as appropriate, including but not limited to changes, insertions or omissions related to obtaining a policy of municipal bond insurance with respect to the 2015 LOBs, and the use thereof by the Underwriters in connection with the public offering and sale of the 2015 LOBs is hereby authorized. Each of the Chairman of the Board of Commissioners or the County Manager is hereby authorized to execute and deliver in the name and on behalf of the County the final Official Statement in substantially such form, with such changes, insertions and omissions, including but not limited to changes, insertions or omissions related to obtaining a policy of municipal bond insurance with respect to the 2015 LOBs, as the person executing the final Official Statement may approve, the execution and delivery thereof to constitute conclusive evidence of such approval.

Section 6. Each of the Chairman of the Board of Commissioners, the County Manager and the Director of Finance are authorized to approve all details of the purchase of the District Refunding Bonds in order to refinance the Prior District Bonds, including, without limitation, the amount advanced under the Contract and the aggregate principal amount of the 2015 LOBs (which shall not exceed \$13,000,000), the maturities, the principal amounts and the interest amounts of the Installment Payments for the 2015 LOBs, which interest amounts (calculated with respect to the 2015 LOBs) shall not exceed 5.0% per annum on an effective interest cost basis, the prepayment terms and prices (which shall not exceed 103% of the principal amount being prepaid) and the Underwriters' discount (exclusive of any original issue discount) (which shall not exceed 2.0% of the principal amount of the 2015 LOBs). Execution of the Contract by the Chairman of the Board of Commissioners or the County Manager shall conclusively evidence such approval of all such details of said financing.

Section 7. The Chairman of the Board of Commissioners, the County Manager, the Director of Finance and the County Attorney are hereby authorized to take any and all such further action, including, without limitation, incorporation of the Corporation and approval of modifications to the Financing Documents, and to execute and deliver for and on behalf of the County such other documents and certificates (including, without limitation, agreements with securities depositories, financing statements, purchase contracts for the District Refunding Bonds, appropriate tax certificates and agreements and other documents and agreements (including repurchase agreements) relating to the investment of the proceeds from the execution and delivery of the Contract) as they may deem necessary or advisable to carry out the intent of this resolution and to effect the refinancing pursuant to the Contract and the other Financing Documents. The County Clerk is hereby authorized to affix the seal of the County to such documents and certificates as may be appropriate and to attest to the same and to execute and deliver the same as may be needed. In addition, said officers are hereby authorized to cooperate with the Underwriters in preparing and filing such filings under state securities or "blue sky" laws (including special consents to service of process) as the Underwriters may request and as the Chairman of the Board of Commissioners, the County Manager or the Director of Finance shall determine.

Section 8. The County covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will do and perform all acts and things to comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), in order to assure that interest paid with respect to the 2015 LOBs will not be includable in the gross income of the owners thereof for purposes of federal income taxation, except to the extent that the County obtains an opinion of bond counsel to the effect that noncompliance would not result in interest with respect to the 2015 LOBs being includable in the gross income of the owners of the 2015 LOBs for purposes of federal income taxation.

Section 9. This Resolution shall become effective immediately upon its adoption.

Barry Richardson, Chairman
Warren County Board of Commissioners

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In regards to Water & Sewer District I, 'Resolution Providing for the Issuance of General Obligation Refunding Bonds Subject to Adjustment as Provided Herein for \$1,255,000 was introduced relative to General Obligation Bond Orders authorizing the refunding of outstanding general obligation bonds of Water and Sewer District I was presented for Board approval.

On motion of Commissioner Davis, which was seconded by Commissioner Jordan, and duly carried by unanimous vote, the Warren County Board of Commissioners, acting as the governing body of Water and Sewer District I, adopted the resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$1,255,000 GENERAL OBLIGATION REFUNDING BONDS, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN." Chairman Richardson, County Manager Worth and/or Clerk to the Board of Commissioners Kearney-Dunlap were authorized to sign same.

**RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$1,255,000 GENERAL OBLIGATION REFUNDING BONDS,
SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN**

BE IT RESOLVED by the Board of Commissioners (the "Board") of the County of Warren, North Carolina (the "County"), acting as the governing body of Warren County Water and Sewer District I ("District I"):

Section 1. The Board has determined and does hereby find, declare and represent:

(a) That an order (the "2015 Order") authorizing \$1,500,000 Refunding Bonds was adopted by District I on June 1, 2015, which order has taken effect.

(b) That none of the refunding bonds authorized to be issued by the 2015 Order have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of any refunding bonds and that it is necessary at this time to issue all or a portion of said refunding bonds and to use the proceeds thereof, together with any other funds necessary, to currently refund District I's (i) General Obligation Water Bonds, Series 1998, dated September 8, 1998, with an outstanding principal amount of \$1,264,000 (the "Bonds to be Refunded").

(c) That the Bonds to be Refunded financed, together with any other funds necessary, various improvements to the water and sewer system of District I.

(d) That the shortest period of time in which the Bond to be Refunded can be finally paid without making it unduly burdensome on the taxpayers of District I, as determined by the Local Government Commission of North Carolina, is a period which expires not later than December 31, 2038.

Section 2. Pursuant to the 2015 Order there shall be issued bonds of District I in an aggregate principal amount of \$1,255,000, with such amount subject to adjustment as hereinafter set forth, designated "General Obligation Refunding Bonds, Series 2015" and dated their date of

delivery, or such other date as may be designated by the County Manager or Finance Director (the "Series 2015 Bonds"). The Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director, respectively, each acting on behalf of District I, may increase or decrease the aggregate principal amount of the Series 2015 Bonds by any amount, so long as such amount shall not exceed \$1,500,000, as determined to be in the best interest of District I, and may make any such increase or decrease at any time before the Series 2015 Bonds are delivered. The Series 2015 Bonds shall be stated to mature (subject to adjustment as hereinafter set forth) annually, June 1 (or such other date designated in accordance with the immediately preceding sentence), in the amounts set forth beside the applicable maturity date in a certificate to be delivered by the Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director prior to the delivery of the Series 2015 Bonds. The foregoing notwithstanding, the Chairman or Vice-Chairman of the Board, County Manager or Finance Director, respectively, each acting on behalf of District I, may increase or decrease the principal amount of the Series 2015 Bonds maturing at each maturity (including elimination or addition of one or more maturities) at any time before the Series 2015 Bonds are delivered, provided that the aggregate principal amount of the Bonds shall not exceed \$1,500,000 and no Series 2015 Bond shall mature later than December 31, 2038. The Series 2015 Bonds shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina prior to the time the Series 2015 Bonds are delivered, which interest to the respective maturities thereof shall be payable on June 1, 2016 (or such other date as is designated by the County Manager or the Finance Director in connection with the delivery of the Series 2015 Bonds) and semiannually thereafter on June 1 and December 1 of each year (or other semiannual dates designated by the County Manager or the Finance Director in connection with the delivery of the Series 2015 Bonds) until payment of such principal sum. The Series 2015 Bonds shall be issuable in fully registered form in the denomination of \$100 or any multiple thereof and shall be numbered.

Notwithstanding the foregoing provisions of this resolution, since interest rates on a proposed delivery date are unpredictable, at any time before the Series 2015 Bonds are delivered, the County Manager or the Finance Director, respectively, acting on behalf of District I, may from time to time defer the delivery of all or any portion of the Series 2015 Bonds (including postponement to a later date, to a subsequently announced date or indefinitely).

Section 3. Each Series 2015 Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Series 2015 Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest and any redemption premium on the Series 2015 Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof. The principal of and any redemption premium on each Series 2015 Bond shall be payable to the registered owner thereof or his registered assigns or legal representative at the corporate trust office of the Bond Registrar mentioned hereinafter upon the presentation and surrender thereof as the same shall become due and payable.

Payment of the interest on each Series 2015 Bond shall be made by the Bond Registrar on each interest payment date to the person appearing on the registration books of District I hereinafter provided for as the registered owner of such 2015 Bond (or the previous Series 2015 Bond or Bonds evidencing the same debt as that evidenced by such Series 2015 Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books. If the County is the registered owner of the Series 2015 Bonds, payment of the installments of principal and interest with respect thereto shall be made at the office of such fiscal agent as the County shall designate without presentation or surrender thereof.

Section 4. The Series 2015 Bonds shall be executed with the manual or facsimile signatures of the Chairman or Vice Chairman of the Board and the Clerk to the Board, and the seal or a facsimile of the seal of District I shall be impressed or imprinted, as the case may be, on the Series 2015 Bonds.

The certificate of the Local Government Commission of North Carolina shall be endorsed on all Series 2015 Bonds, and shall bear the manual or facsimile signature of the Secretary of said Commission or on behalf of the Secretary by a Designated Assistant and the certificate of authentication of the Bond Registrar to be endorsed on all Series 2015 Bonds shall be executed as provided hereinafter.

In case any officer of the County or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Series 2015 Bonds shall cease to be such officer before the delivery of such Series 2015 Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery, and any Series 2015 Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Series 2015 Bond shall be the proper officers to sign such Series 2015 Bond, although at the date of such Series 2015 Bond, such persons may not have been such officers.

No Series 2015 Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

Section 5. The Series 2015 Bonds and the endorsements thereon shall be in substantially the following form:

[Start of Bond Form]

No. R-1 \$ _____

REGISTERED BOND WITHOUT COUPONS
(Registered as to both principal and interest)

United States of America
State of North Carolina

County of Warren

WARREN COUNTY WATER AND SEWER DISTRICT I

General Obligation Refunding Bond, Series 2015

Warren County Water and Sewer District I, a body politic and corporate in the County of Warren, North Carolina, is justly indebted and for value received hereby promises to pay to the

COUNTY OF WARREN, NORTH CAROLINA

or registered assigns or legal representative, the principal sum of

_____ DOLLARS

in annual installments, and to pay interest from the date hereof on the unpaid part of such principal sum to the maturity hereof in semi-annual installments, on the dates and in the amounts set forth in the following schedule:

[Schedule begins on next page]

Payment Date	Principal Amount	Interest Amount	Payment Date	Principal Amount	Interest Amount
05/26/2015	\$ --	\$ ----,--	05/26/2027	\$ --	\$ ----,--
11/25/2015			11/25/2027		
05/26/2016			05/26/2028		
11/25/2016			11/25/2028		
05/26/2017			05/26/2029		
11/25/2017			11/25/2029		
05/26/2018			05/26/2030		
11/25/2018			11/25/2030		
05/26/2019			05/26/2031		
11/25/2019			11/25/2031		
05/26/2020			05/26/2032		
11/25/2020			11/25/2032		
05/26/2021			05/26/2033		
11/25/2021			11/25/2033		
05/26/2022			05/26/2034		
11/25/2022			11/25/2034		
05/26/2023			05/26/2035		
11/25/2023			11/25/2035		
05/26/2024			05/26/2036		
11/25/2024			11/25/2036		
05/26/2025			05/26/2037		
11/25/2025			11/25/2037		
05/26/2026			05/26/2038		
11/25/2026					

The interest so payable on any such interest payment date will be paid to the person in whose name this bond is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date. Both the principal of and the interest on this bond are payable in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Payment of the installments of principal and interest when due and payable on this bond shall be made at the direction of the registered owner of this bond or at the office of such fiscal agent as the registered owner shall designate without presentation or surrender hereof. Upon receipt of said payments of principal and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar hereinafter mentioned and said District I shall be fully discharged of its obligation on this bond to the extent of the payment so made; provided, that so long as the County of Warren, North Carolina (the "County") is the registered owner of this bond and the Bond Registrar is the Finance Director of the County, no such written notice shall be required. Upon final payment this bond shall be surrendered to the Bond Registrar for cancellation.

For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said Warren County Water and Sewer District I are hereby irrevocably pledged.

This bond is duly authorized and issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order which was adopted by the Board of Commissioners of the County of Warren (the "Board"), acting as the governing body of said District I, on June 1, 2015 which order has taken effect as provided by law, and a resolution duly passed by the Board for said District I (the "Resolution").

At the office of the Bond Registrar, in the manner and subject to the conditions provided in said resolution, this bond may be exchanged for an equal aggregate principal amount of bonds having maturities corresponding to the maturities of the installments of principal of this bond then unpaid, issuable in fully registered form in the denomination of \$100 or any integral multiple thereof and bearing interest at the same rate.

This bond is registered as to both principal and interest in the name of the County of Warren, North Carolina on books of said District I kept by the Finance Director of said District I as Bond Registrar, and the transfer hereof may hereafter be registered by the registered owner hereof only upon an execution of an assignment hereon duly executed by such registered owner or his attorney or legal representative. Notice of such assignment shall be given promptly by the assignor to the Bond Registrar by registered mail, such notice to be in such form as shall be satisfactory to the Bond Registrar, and upon receipt of such notice this bond shall be registered as to both principal and interest on such registration books in the name of the assignee named in such notice.

This bond may be redeemed prior to maturity, at the option of District I, from any funds that may be available for such purpose, in whole or in part on any date on or after June 1, 202_. The portion of this bond so called for redemption will be redeemed at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the date fixed for redemption. Notwithstanding the foregoing, all or a portion of this bond may be redeemed only if a corresponding amount of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs") is redeemed pursuant to the terms of an Indenture of Trust, dated as of [October 1], 2015 (the "Indenture"), between the Warren County Finance Corporation (the "Corporation") and Regions Bank, as trustee (the "Trustee"). The 2015 LOBs evidence proportionate undivided interests in rights to receive certain Revenues (as defined in the Contract hereinafter described) under an Installment Financing Contract, dated as of [October 1], 2015 (the "Contract") between the County and the Corporation.

If this bond is redeemed in part, the portion of this bond to be redeemed shall be selected so as to correspond to the portion of the 2015 LOBs redeemed pursuant to the Indenture, and after such redemption, the payment schedule for the unredeemed portion of this bond shall be recalculated so as to correspond to the revisions made to the schedule of Installment Payments (as defined in the Contract) set forth in the Contract pursuant to Section 4.1(c) of the Indenture.

District I shall have the right to revoke any call of this bond for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of this bond, District I gives written notice to the Bond Registrar and the registered owner of this bond that District I has elected to revoke its call of this bond for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District I or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any bond subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District I instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will not be deposited with the Bond Registrar on or prior to the scheduled redemption date. If a Conditional

Redemption for which notice has been sent to the registered owners of the bonds will not occur in whole or in part, the Bond Registrar shall immediately give notice to the affected registered owners of any bonds that the redemption did not occur and that the bonds called for redemption but not so redeemed remain outstanding.

On the date designated for redemption, notice having been given and not revoked or rescinded and moneys for payment of the redemption price being held in trust for such purpose, all as provided in said Resolution, this bond or part hereof shall become and be due and payable, and the interest on this bond or part hereof so redeemed shall cease to accrue.

The Bond Registrar shall not be required to exchange or register any transfer of (i) any bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of bonds or any portion thereof and ending at the close of business on the day of such mailing or (ii) any bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions, and things required by the Constitution and laws of North Carolina to happen, exist, and be performed precedent to and in the issuance of this bond have happened, exist, and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said District I sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said District I, including this bond, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, the County has caused this bond to be executed by the Chairman or Vice-Chairman of the Board and the Clerk to the Board, each acting on behalf of Warren County Water and Sewer District I, and the seal of said District I or County to be impressed hereon, all as of the ____ day of October, 2015.

Chairman/Vice-Chairman

Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds designated herein and described in the within-mentioned resolution.

Finance Director, as Bond Registrar

By: _____

Date of authentication: October __, 2015

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

Greg C. Gaskins

Secretary of the Local Government Commission

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints _____ attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

[End of Bond Form]

Section 6. The various maturities of the Series 2015 Bonds will be subject to redemption prior to their respective maturity as set forth herein or as otherwise designated by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds. All or any of the maturities of the Series 2015 Bonds, as so designated by the County Manager or Finance Director, may be nonredeemable prior to their stated maturity. If any of the Series 2015 Bonds are to be redeemable before their stated maturity, the provisions set forth in the remainder of this Section 6 shall apply except to the extent modified by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds; but such provisions shall be inapplicable if none of the Series 2015 Bonds are subject to redemption prior to their stated maturity.

The Series 2015 Bonds maturing prior to June 1, 20__ will not be subject to redemption prior to maturity. The Series 2015 Bonds maturing on June 1, 20__ and thereafter will be redeemable, at the option of District I, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than June 1, 20__, at a redemption price equal to 100% of the principal amount of the Series 2015 Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, without premium.

If less than all of the Series 2015 Bonds of any one maturity shall be called for redemption, the particular Series 2015 Bonds, or portions of Series 2015 Bonds, of such maturity to be redeemed shall be selected by District I in its discretion. If less than all of the Series 2015 Bonds stated to mature on different dates shall be called for redemption, the particular Series 2015 Bonds, or portions thereof to be redeemed shall be called in such maturities and amounts of those maturities as shall be determined by District I in its discretion.

Not more than 60 days nor less than 30 days (15 days if all of the Series 2015 Bonds are then owned by the County) before the redemption date of any Series 2015 Bonds to be redeemed, whether such redemption be in whole or in part, District I shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Series 2015 Bond to be redeemed in whole or in part at the address of said owner appearing upon the registration books of District I. Failure to mail such notice or any defect therein as to any Series 2015 Bond or portion thereof shall not affect the validity of the redemption as to any Series 2015 Bond or portion thereof for which such notice was given as required hereby. Each such notice shall set forth the date designated for redemption, the redemption price to be paid, the maturities of the Series 2015 Bonds to be redeemed and, if less than all of the Series 2015 Bonds of any maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Series 2015 Bonds to be redeemed and, in the case of any Series 2015 Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Series 2015 Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Series 2015 Bond, a new Series 2015 Bond or Bonds in principal amount equal to the unredeemed portion of such Series 2015 Bond will be issued.

District I shall have the right to revoke any call of Series 2015 Bonds for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of Series 2015 Bonds, District I gives written notice to the Bond Registrar and the registered owner of each Series 2015 Bond theretofore called for redemption that District I has elected to revoke its call of such Series 2015 Bonds for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District I or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any Series 2015 Bonds subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District I instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will

Section 7. Series 2015 Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Series 2015 Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Series 2015 Bond may be registered only upon the registration books of District I upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Series 2015 Bond a new Series 2015 Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Series 2015 Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Series 2015 Bonds shall be exchanged or the transfer of Series 2015 Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Series 2015 Bonds in accordance with the provisions of this resolution. All Series 2015 Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. District I or the Bond Registrar may make a charge for every such exchange or registration of transfer of Series 2015 Bonds sufficient to reimburse it for shipping charges, out-of-pocket costs and any tax, fee or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by District I or the Bond Registrar for exchanging or registering the transfer of Series 2015 Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Series 2015 Bond during a period beginning at the opening of business 15 days before the day of the mailing of a notice of redemption of Series 2015 Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Series 2015 Bond called for redemption in whole or in part pursuant to Section 7 of this resolution.

As to any Series 2015 Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Series 2015 Bond and the interest on any such Series 2015 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Series 2015 Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

District I shall appoint such registrars, transfer agents, depositories or other agents as may be necessary for the registration, registration of transfer and exchange of Series 2015 Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Series 2015 Bonds. District I is to act as the initial registrar, transfer agent and paying agent for the Series 2015 Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of District I to appoint another Bond Registrar. The Finance Director (or such other officer who shall from time to time perform the duties of finance officer within the meaning of North Carolina General Statutes, Section 159-24, as it may be amended from time to time, or any successor statute), is hereby designated to act on behalf of District I in carrying out its responsibilities as Bond Registrar, subject to the right of the governing body of District I to designate another officer to act on its behalf, and as such shall keep at the office of the Finance Director, currently at 602 W. Ridgeway Street, Warrenton, North Carolina 27589, the books of District I for the registration, registration of transfer, exchange and payment of the Series 2015 Bonds.

Section 8. The actions of the County Manager and the Finance Director of the County in applying to the Local Government Commission of North Carolina to sell the Series 2015 Bonds are hereby approved, ratified and confirmed. The Local Government Commission of North Carolina is hereby requested to sell the bonds at private sale without advertisement to any purchaser or purchasers thereof, at such prices as said Commission determines to be in the best interest of District I, subject to the approval of the Chairman of the Board or the Finance Director of the County; provided, however, that the maximum interest rate does not exceed five per centum (5.0%) per annum.

The Chairman of the Board or Finance Director of the County is hereby authorized to approve the purchase price of the Series 2015 Bonds and the rate of interest on the Series 2015 Bonds in connection with the private sale of the Series 2015 Bonds, subject to the provisions of this Section 8.

Section 9. District I covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will do and perform all acts and things to comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), and any related regulations and procedures in order to assure that interest paid on the Series 2015 Bonds will not be includable in the gross income of the owners thereof for purposes of federal income taxation, except to the extent that District I obtains an opinion of bond counsel to the effect that noncompliance would not result in interest on the Series 2015 Bonds being includable in the gross income of the owners of the Series 2015 Bonds for purposes of federal income taxation.

As necessary or appropriate in connection with the issuance of the Series 2015 Bonds, all officers, employees and agents of District I or the County are authorized and directed to provide certifications of material facts and estimates as to the reasonable expectations of District I or the County as of the date(s) the Series 2015 Bonds are delivered and on behalf of District I or County to sign agreements or acknowledge instructions regarding compliance with the requirements of the Code and any related regulations and procedures relating to the Series 2015 Bonds.

Section 10. There are hereby created, as may be needed, appropriate funds and accounts of District I for the receipt and expenditure of the proceeds of the Series 2015 Bonds, and appropriate debt service funds and accounts of District I for the receipt and disbursement of debt service payments on the Series 2015 Bonds.

Section 11. District I agrees to provide the County whatever information that may be necessary for the County to comply with its undertaking with respect with Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "SEC") and for the benefit of the registered owners and beneficial owners of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs"). The provisions of this Section shall terminate on payment, or provision having been made for payment in a manner consistent with the Rule, in full of the principal of and interest with respect to the 2015 LOBs.

Section 12. The Chairman or Vice-Chairman of the Board, the Clerk to the Board, the County Manager, the Finance Director and the other officers of the County are each hereby authorized and directed to execute and deliver for and on behalf of District I or the County any and all financing statements, certificates, documents or other papers, and to perform any and all acts they may deem necessary or appropriate in order to carry out the intent of this resolution and the matters herein authorized.

Section 13. This resolution shall take effect upon its passage.

Upon motion of Commissioner Tarc Davis, seconded by Commissioner Jennifer Jordan, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$1,255,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN" was passed by the following vote:

Ayes: Commissioners Richardson, Baker, Davis, Hunt and Jordan

Noes: None.

In regards to Water & Sewer District II, 'Resolution Providing for the Issuance of General Obligation Refunding Bonds Subject to Adjustment as Provided Herein for \$2,285,000 was introduced relative to General Obligation Bond Orders authorizing the refunding of outstanding general obligation bonds of Water and Sewer District II was presented for Board approval.

On motion of Commissioner Davis, which was seconded by Commissioner Jordan, and duly carried by unanimous vote, the Warren County Board of Commissioners, acting as the governing body of Water and Sewer District II, adopted the resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$2,285,000 GENERAL OBLIGATION REFUNDING BONDS, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN." Chairman Richardson, County

Manager Worth and/or Clerk to the Board of Commissioners Kearney-Dunlap were authorized to sign same.

RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$2,285,000 GENERAL OBLIGATION REFUNDING BONDS,
SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN

BE IT RESOLVED by the Board of Commissioners (the "Board") of the County of Warren, North Carolina (the "County"), acting as the governing body of Warren County Water and Sewer District II ("District II"):

Section 1. The Board has determined and does hereby find, declare and represent:

(a) That an order (the "2015 Order") authorizing \$2,550,000 Refunding Bonds was adopted by District II on June 1, 2015, which order has taken effect.

(b) That none of the refunding bonds authorized to be issued by the 2015 Order have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of any refunding bonds and that it is necessary at this time to issue all or a portion of said refunding bonds and to use the proceeds thereof, together with any other funds necessary, to currently refund District II's (i) General Obligation Water Bonds, Series 2002, dated April 15, 2002, with an outstanding principal amount of \$2,271,000 (the "Bonds to be Refunded").

(c) That the Bonds to be Refunded financed, together with any other funds necessary, various improvements to the water and sewer system of District II.

(d) That the shortest period of time in which the Bond to be Refunded can be finally paid without making it unduly burdensome on the taxpayers of District II, as determined by the Local Government Commission of North Carolina, is a period which expires not later than December 31, 2041.

Section 2. Pursuant to the 2015 Order there shall be issued bonds of District II in an aggregate principal amount of \$2,285,000, with such amount subject to adjustment as hereinafter set forth, designated "General Obligation Refunding Bonds, Series 2015" and dated their date of delivery, or such other date as may be designated by the County Manager or Finance Director (the "Series 2015 Bonds"). The Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director, respectively, each acting on behalf of District II, may increase or decrease the aggregate principal amount of the Series 2015 Bonds by any amount, so long as such amount shall not exceed \$2,550,000, as determined to be in the best interest of District II, and may make any such increase or decrease at any time before the Series 2015 Bonds are delivered. The Series 2015 Bonds shall be stated to mature (subject to adjustment as hereinafter set forth) annually, June 1 (or such other date designated in accordance with the immediately preceding sentence), in the amounts set forth beside the applicable maturity date in a certificate to be delivered by the Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director prior to the delivery of the Series 2015 Bonds. The foregoing notwithstanding, the Chairman or Vice-Chairman of the Board, County Manager or Finance Director, respectively, each acting on behalf of District II, may increase or decrease the principal amount of the Series 2015 Bonds maturing at each maturity (including elimination or addition of one or more maturities) at any time before the Series 2015 Bonds are delivered, provided that the aggregate principal amount of the Bonds shall not exceed \$2,550,000 and no Series 2015 Bond shall mature later than December 31, 2041. The Series 2015 Bonds shall bear interest at a rate or

rates to be determined by the Local Government Commission of North Carolina prior to the time the Series 2015 Bonds are delivered, which interest to the respective maturities thereof shall be payable on June 1, 2016 (or such other date as is designated by the County Manager or the Finance Director in connection with the delivery of the Series 2015 Bonds) and semiannually thereafter on June 1 and December 1 of each year (or other semiannual dates designated by the County Manager or the Finance Director in connection with the delivery of the Series 2015 Bonds) until payment of such principal sum. The Series 2015 Bonds shall be issuable in fully registered form in the denomination of \$100 or any multiple thereof and shall be numbered.

Notwithstanding the foregoing provisions of this resolution, since interest rates on a proposed delivery date are unpredictable, at any time before the Series 2015 Bonds are delivered, the County Manager or the Finance Director, respectively, acting on behalf of District II, may from time to time defer the delivery of all or any portion of the Series 2015 Bonds (including postponement to a later date, to a subsequently announced date or indefinitely).

Section 3. Each Series 2015 Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Series 2015 Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest and any redemption premium on the Series 2015 Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof. The principal of and any redemption premium on each Series 2015 Bond shall be payable to the registered owner thereof or his registered assigns or legal representative at the corporate trust office of the Bond Registrar mentioned hereinafter upon the presentation and surrender thereof as the same shall become due and payable.

Payment of the interest on each Series 2015 Bond shall be made by the Bond Registrar on each interest payment date to the person appearing on the registration books of District II hereinafter provided for as the registered owner of such 2015 Bond (or the previous Series 2015 Bond or Bonds evidencing the same debt as that evidenced by such Series 2015 Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books. If the County is the registered owner of the Series 2015 Bonds, payment of the installments of principal and interest with respect thereto shall be made at the office of such fiscal agent as the County shall designate without presentation or surrender thereof.

Section 4. The Series 2015 Bonds shall be executed with the manual or facsimile signatures of the Chairman or Vice Chairman of the Board and the Clerk to the Board, and the seal or a facsimile of the seal of District II shall be impressed or imprinted, as the case may be, on the Series 2015 Bonds.

The certificate of the Local Government Commission of North Carolina shall be endorsed on all Series 2015 Bonds, and shall bear the manual or facsimile signature of the Secretary of said Commission or on behalf of the Secretary by a Designated Assistant and the certificate of authentication of the Bond Registrar to be endorsed on all Series 2015 Bonds shall be executed as provided hereinafter.

In case any officer of the County or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Series 2015 Bonds shall cease to be such officer before the delivery of such Series 2015 Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery, and any Series 2015 Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Series 2015 Bond shall be the proper officers to sign such Series 2015 Bond, although at the date of such Series 2015 Bond, such persons may not have been such officers.

No Series 2015 Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

Section 5. The Series 2015 Bonds and the endorsements thereon shall be in substantially the following form:

[Start of Bond Form]

No. R-1

\$ _____

REGISTERED BOND WITHOUT COUPONS
(Registered as to both principal and interest)

United States of America
State of North Carolina

County of Warren

WARREN COUNTY WATER AND SEWER DISTRICT II

General Obligation Refunding Bond, Series 2015

Warren County Water and Sewer District II, a body politic and corporate in the County of Warren, North Carolina, is justly indebted and for value received hereby promises to pay to the

COUNTY OF WARREN, NORTH CAROLINA

or registered assigns or legal representative, the principal sum of

_____ DOLLARS

in annual installments, and to pay interest from the date hereof on the unpaid part of such principal sum to the maturity hereof in semi-annual installments, on the dates and in the amounts set forth in the following schedule:

[Schedule begins on next page]

Payment Date	Principal Amount	Interest Amount	Payment Date	Principal Amount	Interest Amount
05/26/2015	\$ --	\$-----	05/26/2028	\$ --	\$-----
11/25/2015			11/25/2028		
05/26/2016			05/26/2029		
11/25/2016			11/25/2029		
05/26/2017			05/26/2030		
11/25/2017			11/25/2030		
05/26/2018			05/26/2031		
11/25/2018			11/25/2031		
05/26/2019			05/26/2032		
11/25/2019			11/25/2032		
05/26/2020			05/26/2033		
11/25/2020			11/25/2033		
05/26/2021			05/26/2034		
11/25/2021			11/25/2034		
05/26/2022			05/26/2035		
11/25/2022			11/25/2035		
05/26/2023			05/26/2036		
11/25/2023			11/25/2036		
05/26/2024			05/26/2037		
11/25/2024			11/25/2037		
05/26/2025			05/26/2038		
11/25/2025			11/25/2038		
05/26/2026			05/26/2039		
11/25/2026			11/25/2039		
05/26/2027			05/26/2040		
11/25/2027			11/25/2040		
05/26/2028			05/26/2041		
11/25/2028					

The interest so payable on any such interest payment date will be paid to the person in whose name this bond is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date. Both the principal of and the interest on this bond are payable in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Payment of the installments of principal and interest when due and payable on this bond shall be made at the direction of the registered owner of this bond or at the office of such fiscal agent as the registered owner shall designate without presentation or surrender hereof. Upon receipt of said payments of principal and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar hereinafter mentioned and said District II shall be fully discharged of its obligation on this bond to the extent of the payment so made; provided, that so long as the County of Warren, North Carolina (the "County") is the registered owner of

this bond and the Bond Registrar is the Finance Director of the County, no such written notice shall be required. Upon final payment this bond shall be surrendered to the Bond Registrar for cancellation.

For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said Warren County Water and Sewer District II are hereby irrevocably pledged.

This bond is duly authorized and issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order which was adopted by the Board of Commissioners of the County of Warren (the "Board"), acting as the governing body of said District II, on June 1, 2015 which order has taken effect as provided by law, and a resolution duly passed by the Board for said District II (the "Resolution").

At the office of the Bond Registrar, in the manner and subject to the conditions provided in said resolution, this bond may be exchanged for an equal aggregate principal amount of bonds having maturities corresponding to the maturities of the installments of principal of this bond then unpaid, issuable in fully registered form in the denomination of \$100 or any integral multiple thereof and bearing interest at the same rate.

This bond is registered as to both principal and interest in the name of the County of Warren, North Carolina on books of said District II kept by the Finance Director of said District II as Bond Registrar, and the transfer hereof may hereafter be registered by the registered owner hereof only upon an execution of an assignment hereon duly executed by such registered owner or his attorney or legal representative. Notice of such assignment shall be given promptly by the assignor to the Bond Registrar by registered mail, such notice to be in such form as shall be satisfactory to the Bond Registrar, and upon receipt of such notice this bond shall be registered as to both principal and interest on such registration books in the name of the assignee named in such notice.

This bond may be redeemed prior to maturity, at the option of District II, from any funds that may be available for such purpose, in whole or in part on any date on or after June 1, 202_. The portion of this bond so called for redemption will be redeemed at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the date fixed for redemption. Notwithstanding the foregoing, all or a portion of this bond may be redeemed only if a corresponding amount of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs") is redeemed pursuant to the terms of an Indenture of Trust, dated as of [October 1], 2015 (the "Indenture"), between the Warren County Finance Corporation (the "Corporation") and Regions Bank, as trustee (the "Trustee"). The 2015 LOBs evidence proportionate undivided interests in rights to receive certain Revenues (as defined in the Contract hereinafter described) under an Installment Financing Contract, dated as of [October 1], 2015 (the "Contract") between the County and the Corporation.

If this bond is redeemed in part, the portion of this bond to be redeemed shall be selected so as to correspond to the portion of the 2015 LOBs redeemed pursuant to the Indenture, and after such redemption, the payment schedule for the unredeemed portion of this bond shall be recalculated so as to correspond to the revisions made to the schedule of Installment Payments (as defined in the Contract) set forth in the Contract pursuant to Section 4.1(c) of the Indenture.

District II shall have the right to revoke any call of this bond for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of this bond, District II gives written notice to the Bond Registrar and the registered owner of this bond that District II has elected to revoke its call of this bond for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District II or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any bond subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District II instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will not be deposited with the Bond Registrar on or prior to the scheduled redemption date. If a Conditional Redemption for which notice has been sent to the registered owners of the bonds will not occur in whole or in part, the Bond Registrar shall immediately give notice to the affected registered owners of any bonds that the redemption did not occur and that the bonds called for redemption but not so redeemed remain outstanding.

On the date designated for redemption, notice having been given and not revoked or rescinded and moneys for payment of the redemption price being held in trust for such purpose, all as provided in said Resolution, this bond or part hereof shall become and be due and payable, and the interest on this bond or part hereof so redeemed shall cease to accrue.

The Bond Registrar shall not be required to exchange or register any transfer of (i) any bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of bonds or any portion thereof and ending at the close of business on the day of such mailing or (ii) any bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions, and things required by the Constitution and laws of North Carolina to happen, exist, and be performed precedent to and in the issuance of this bond have happened, exist, and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said District II sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said District II, including this bond, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, the County has caused this bond to be executed by the Chairman or Vice-Chairman of the Board and the Clerk to the Board, each acting on behalf of Warren County Water and Sewer District II, and the seal of said District II or County to be impressed hereon, all as of the ____ day of October, 2015.

Chairman/Vice-Chairman

Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds designated herein and described in the within-mentioned resolution.

Finance Director, as Bond Registrar

By: _____

Date of authentication: October __, 2015

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

Greg C. Gaskins

Secretary of the Local Government Commission

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints _____ attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

[End of Bond Form]

Section 6. The various maturities of the Series 2015 Bonds will be subject to redemption prior to their respective maturity as set forth herein or as otherwise designated by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds. All or any of the maturities of the Series 2015 Bonds, as so designated by the County Manager or Finance Director, may be nonredeemable prior to their stated maturity. If any of the Series 2015 Bonds are to be redeemable before their stated maturity, the provisions set forth in the remainder of this Section 6 shall apply except to the extent modified by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds; but such provisions shall be inapplicable if none of the Series 2015 Bonds are subject to redemption prior to their stated maturity.

The Series 2015 Bonds maturing prior to June 1, 20__ will not be subject to redemption prior to maturity. The Series 2015 Bonds maturing on June 1, 20__ and thereafter will be redeemable, at the option of District II, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than June 1, 20__, at a redemption price equal to 100% of the principal amount of the Series 2015 Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, without premium.

If less than all of the Series 2015 Bonds of any one maturity shall be called for redemption, the particular Series 2015 Bonds, or portions of Series 2015 Bonds, of such maturity to be redeemed shall be selected by District II in its discretion. If less than all of the Series 2015 Bonds stated to mature on different dates shall be called for redemption, the particular Series 2015 Bonds, or portions thereof to be redeemed shall be called in such maturities and amounts of those maturities as shall be determined by District II in its discretion.

Not more than 60 days nor less than 30 days (15 days if all of the Series 2015 Bonds are then owned by the County) before the redemption date of any Series 2015 Bonds to be redeemed, whether such redemption be in whole or in part, District II shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Series 2015 Bond to be redeemed in whole or in part at the address of said owner appearing upon the registration books of District II. Failure to mail such notice or any defect therein as to any Series 2015 Bond or portion thereof shall not affect the validity of the redemption as to any Series 2015 Bond or portion thereof for which such notice was given as required hereby. Each such notice shall set forth the date designated for redemption, the redemption price to be paid, the maturities of the Series 2015 Bonds to be redeemed and, if less than all of the Series 2015 Bonds of any maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Series 2015 Bonds to be redeemed and, in the case of any Series 2015 Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Series 2015 Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Series 2015 Bond, a new Series 2015 Bond or Bonds in principal amount equal to the unredeemed portion of such Series 2015 Bond will be issued.

District II shall have the right to revoke any call of Series 2015 Bonds for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of Series 2015 Bonds, District II gives written notice to the Bond Registrar and the registered owner of each Series 2015 Bond theretofore called for redemption that District II has elected to revoke its call of such Series 2015 Bonds for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District II or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any Series 2015 Bonds subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District II instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will not be deposited with the Bond Registrar on or prior to the scheduled redemption date. If a Conditional Redemption for which notice has been sent to the registered owners of the Series 2015 Bonds will not occur in whole or in part, the Bond Registrar shall immediately give notice to the affected registered owners of any Series 2015 Bonds that the redemption did not occur and that the Series 2015 Bonds called for redemption but not so redeemed remain outstanding.

On the date fixed for redemption, notice of such call for redemption having been given in the manner and under the conditions hereinabove provided and not revoked or rescinded as hereinabove provided, the Series 2015 Bonds, or portions thereof so called for redemption shall be due and payable from the moneys required to be deposited in such account at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Series 2015 Bonds, or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in such account in trust for the registered owners of Series 2015 Bonds, or portions thereof to be redeemed, interest on the Series 2015 Bonds or portions thereof called for redemption shall cease to accrue, such Series 2015 Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Series 2015 Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Series 2015 Bond shall be selected for redemption, the Bond Registrar shall direct the registered owner thereof to evidence such redemption by appropriate notation on a schedule attached to such bond for such purpose.

Section 7. Series 2015 Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Series 2015 Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Series 2015 Bond may be registered only upon the registration books of District II upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Series 2015 Bond a new Series 2015 Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Series 2015 Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Series 2015 Bonds shall be exchanged or the transfer of Series 2015 Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Series 2015 Bonds in accordance with the provisions of this resolution. All Series 2015 Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. District II or the Bond Registrar may make a charge for every such exchange or registration of transfer of Series 2015 Bonds sufficient to reimburse it for shipping charges, out-of-pocket costs and any tax, fee or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by District II or the Bond Registrar for exchanging or registering the transfer of Series 2015 Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Series 2015 Bond during a period beginning at the opening of business 15 days before the day of the mailing of a notice of redemption of Series 2015 Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Series 2015 Bond called for redemption in whole or in part pursuant to Section 7 of this resolution.

As to any Series 2015 Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Series 2015 Bond and the interest on any such Series 2015 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Series 2015 Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

District II shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Series 2015 Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Series 2015 Bonds. District II is to act as the initial registrar, transfer agent and paying agent for the Series 2015 Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of District II to appoint another Bond Registrar. The Finance Director (or such other officer who shall from time to time perform the duties of finance officer within the meaning of North Carolina General Statutes, Section 159-24, as it may be amended from time to time, or any successor statute), is hereby designated to act on behalf of District II in carrying out its responsibilities as Bond Registrar, subject to the right of the governing body of District II to designate another officer to act on its behalf, and as such shall keep at the office of the Finance Director, currently at 602 W. Ridgeway Street, Warrenton, North Carolina 27589, the books of District II for the registration, registration of transfer, exchange and payment of the Series 2015 Bonds.

Section 8. The actions of the County Manager and the Finance Director of the County in applying to the Local Government Commission of North Carolina to sell the Series 2015 Bonds are hereby approved, ratified and confirmed. The Local Government Commission of North Carolina is hereby requested to sell the bonds at private sale without advertisement to any purchaser or purchasers thereof, at such prices as said Commission determines to be in the best interest of District II, subject to the approval of the Chairman of the Board or the Finance Director of the County; provided, however, that the maximum interest rate does not exceed five per centum (5.0%) per annum.

The Chairman of the Board or Finance Director of the County is hereby authorized to approve the purchase price of the Series 2015 Bonds and the rate of interest on the Series 2015 Bonds in connection with the private sale of the Series 2015 Bonds, subject to the provisions of this Section 8.

Section 9. District II covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will do and perform all acts and things to comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), and any related regulations and procedures in order to assure that interest paid on the Series 2015 Bonds will not be includable in the gross income of the owners thereof for purposes of federal income taxation, except to the extent that District II obtains an opinion of bond counsel to the effect that noncompliance would not result in interest on the Series 2015 Bonds being includable in the gross income of the owners of the Series 2015 Bonds for purposes of federal income taxation.

As necessary or appropriate in connection with the issuance of the Series 2015 Bonds, all officers, employees and agents of District II or the County are authorized and directed to provide certifications of material facts and estimates as to the reasonable expectations of District II or the County as of the date(s) the Series 2015 Bonds are delivered and on behalf of District II or County to sign agreements or acknowledge instructions regarding compliance with the requirements of the Code and any related regulations and procedures relating to the Series 2015 Bonds.

Section 10. There are hereby created, as may be needed, appropriate funds and accounts of District II for the receipt and expenditure of the proceeds of the Series 2015 Bonds, and appropriate debt service funds and accounts of District II for the receipt and disbursement of debt service payments on the Series 2015 Bonds.

Section 11. District II agrees to provide the County whatever information that may be necessary for the County to comply with its undertaking with respect with Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "SEC") and for the benefit of the registered owners and beneficial owners of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs"). The provisions of this Section shall terminate on payment, or provision having been made for payment in a manner consistent with the Rule, in full of the principal of and interest with respect to the 2015 LOBs.

Section 12. The Chairman or Vice-Chairman of the Board, the Clerk to the Board, the County Manager, the Finance Director and the other officers of the County are each hereby authorized and directed to execute and deliver for and on behalf of District II or the County any and all financing statements, certificates, documents or other papers, and to perform any and all acts they may deem necessary or appropriate in order to carry out the intent of this resolution and the matters herein authorized.

Section 13. This resolution shall take effect upon its passage.

Upon motion of Commissioner Tare, seconded by Commissioner Jennifer Jordan, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$2,285,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN" was passed by the following vote:

Ayes: Commissioners Richardson, Baker, Davis, Hunt and Jordan

Noes: None.

In regards to Water & Sewer District III, 'Resolution Providing for the Issuance of General Obligation Refunding Bonds Subject to Adjustment as Provided Herein for \$8,045,000 was introduced relative to General Obligation Bond Orders authorizing the refunding of outstanding general obligation bonds of Water and Sewer District III was presented for Board approval.

On motion of Commissioner Baker, which was seconded by Commissioner Davis, and duly carried by unanimous vote, the Warren County Board of Commissioners, acting as the governing body of Water and Sewer District III, adopted the resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$8,045,000 GENERAL OBLIGATION REFUNDING BONDS, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN." Chairman Richardson, County Manager Worth and/or Clerk to the Board of Commissioners Kearney-Dunlap were authorized to sign same.

RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$8,045,000 GENERAL OBLIGATION REFUNDING BONDS,
SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN

BE IT RESOLVED by the Board of Commissioners (the "Board") of the County of Warren, North Carolina (the "County"), acting as the governing body of Warren County Water and Sewer District III ("District III"):

Section 1. The Board has determined and does hereby find, declare and represent:

(a) That an order (the "2015 Order") authorizing \$10,750,000 Refunding Bonds was adopted by District III on June 1, 2015, which order has taken effect.

(b) That none of the refunding bonds authorized to be issued by the 2015 Order have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of any refunding bonds and that it is necessary at this time to issue all or a portion of said refunding bonds and to use the proceeds thereof, together with any other funds necessary, to currently refund District III's (i) General Obligation Water Bonds, Series 2006A, dated March 13, 2006, with an outstanding principal amount of \$2,606,000, (ii) General Obligation Water Bonds, Series 2006B, dated March 13, 2006, with an outstanding principal amount of \$612,000 and (iii) General Obligation Water Bonds, Series 2009, dated February 9, 2009, with an outstanding principal amount of \$4,673,000 (the "Bonds to be Refunded").

(c) That the Bonds to be Refunded financed, together with any other funds necessary, various improvements to the water and sewer system of District III.

(d) That the shortest period of time in which the Bond to be Refunded can be finally paid without making it unduly burdensome on the taxpayers of District III, as determined by the Local Government Commission of North Carolina, is a period which expires not later than December 31, 2045.

Section 2. Pursuant to the 2015 Order there shall be issued bonds of District III in an aggregate principal amount of \$8,045,000, with such amount subject to adjustment as hereinafter set forth, designated "General Obligation Refunding Bonds, Series 2015" and dated their date of delivery, or such other date as may be designated by the County Manager or Finance Director (the "Series 2015 Bonds"). The Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director, respectively, each acting on behalf of District III, may increase or decrease the aggregate principal amount of the Series 2015 Bonds by any amount, so long as such amount shall not exceed \$10,750,000, as determined to be in the best interest of District III, and may make any such increase or decrease at any time before the Series 2015 Bonds are delivered. The Series 2015 Bonds shall be stated to mature (subject to adjustment as hereinafter set forth) annually, June 1 (or such other date designated in accordance with the immediately preceding sentence), in the amounts set forth beside the applicable maturity date in a certificate to be delivered by the Chairman or Vice-Chairman of the Board, the County Manager or the Finance Director prior to the delivery of the Series 2015 Bonds. The foregoing notwithstanding, the Chairman or Vice-Chairman of the Board, County Manager or Finance Director, respectively, each acting on behalf of District III, may increase or decrease the principal amount of the Series 2015 Bonds maturing at each maturity (including elimination or addition of one or more maturities) at any time before the Series 2015 Bonds are delivered, provided that the aggregate principal amount of the Bonds shall not exceed \$10,750,000 and no Series 2015 Bond shall mature later than December 31, 2045. The Series 2015 Bonds shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina prior to the time the Series 2015 Bonds are delivered, which interest to the respective maturities thereof shall be payable on June 1, 2016 (or such other date as is designated by the County Manager or the

Finance Director in connection with the delivery of the Series 2015 Bonds) and semiannually thereafter on June 1 and December 1 of each year (or other semiannual dates designated by the County Manager or the Finance Director in connection with the delivery of the Series 2015 Bonds) until payment of such principal sum. The Series 2015 Bonds shall be issuable in fully registered form in the denomination of \$100 or any multiple thereof and shall be numbered.

Notwithstanding the foregoing provisions of this resolution, since interest rates on a proposed delivery date are unpredictable, at any time before the Series 2015 Bonds are delivered, the County Manager or the Finance Director, respectively, acting on behalf of District III, may from time to time defer the delivery of all or any portion of the Series 2015 Bonds (including postponement to a later date, to a subsequently announced date or indefinitely).

Section 3. Each Series 2015 Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Series 2015 Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest and any redemption premium on the Series 2015 Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof. The principal of and any redemption premium on each Series 2015 Bond shall be payable to the registered owner thereof or his registered assigns or legal representative at the corporate trust office of the Bond Registrar mentioned hereinafter upon the presentation and surrender thereof as the same shall become due and payable.

Payment of the interest on each Series 2015 Bond shall be made by the Bond Registrar on each interest payment date to the person appearing on the registration books of District III hereinafter provided for as the registered owner of such 2015 Bond (or the previous Series 2015 Bond or Bonds evidencing the same debt as that evidenced by such Series 2015 Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books. If the County is the registered owner of the Series 2015 Bonds, payment of the installments of principal and interest with respect thereto shall be made at the office of such fiscal agent as the County shall designate without presentation or surrender thereof.

Section 4. The Series 2015 Bonds shall be executed with the manual or facsimile signatures of the Chairman or Vice Chairman of the Board and the Clerk to the Board, and the seal or a facsimile of the seal of District III shall be impressed or imprinted, as the case may be, on the Series 2015 Bonds.

The certificate of the Local Government Commission of North Carolina shall be endorsed on all Series 2015 Bonds, and shall bear the manual or facsimile signature of the Secretary of said Commission or on behalf of the Secretary by a Designated Assistant and the certificate of authentication of the Bond Registrar to be endorsed on all Series 2015 Bonds shall be executed as provided hereinafter.

In case any officer of the County or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Series 2015 Bonds shall cease to be such officer before the delivery of such Series 2015 Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery, and any Series 2015 Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Series 2015 Bond shall be the proper officers to sign such Series 2015 Bond, although at the date of such Series 2015 Bond, such persons may not have been such officers.

No Series 2015 Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

Section 5. The Series 2015 Bonds and the endorsements thereon shall be in substantially the following form:

[Start of Bond Form]

No. R-1

\$ _____

REGISTERED BOND WITHOUT COUPONS
(Registered as to both principal and interest)

United States of America
State of North Carolina

County of Warren

WARREN COUNTY WATER AND SEWER DISTRICT III

General Obligation Refunding Bond, Series 2015

Warren County Water and Sewer District III, a body politic and corporate in the County of Warren, North Carolina, is justly indebted and for value received hereby promises to pay to the

COUNTY OF WARREN, NORTH CAROLINA

or registered assigns or legal representative, the principal sum of

_____ DOLLARS

in annual installments, and to pay interest from the date hereof on the unpaid part of such principal sum to the maturity hereof in semi-annual installments, on the dates and in the amounts set forth in the following schedule:

[Schedule begins on next page]

Payment Date	Principal Amount	Interest Amount	Payment Date	Principal Amount	Interest Amount
05/26/2015	\$ --	\$----,--	11/25/2030	\$ --	\$----,--
11/25/2015			05/26/2031		
05/26/2016			11/25/2031		
11/25/2016			05/26/2032		
05/26/2017			11/25/2032		
11/25/2017			05/26/2033		
05/26/2018			11/25/2033		
11/25/2018			05/26/2034		
05/26/2019			11/25/2034		
11/25/2019			05/26/2035		
05/26/2020			11/25/2035		
11/25/2020			05/26/2036		
05/26/2021			11/25/2036		
11/25/2021			05/26/2037		
05/26/2022			11/25/2037		
11/25/2022			05/26/2038		
05/26/2023			11/25/2038		
11/25/2023			05/26/2039		
05/26/2024			11/25/2039		
11/25/2024			05/26/2040		
05/26/2025			11/25/2040		
11/25/2025			05/26/2041		
05/26/2026			11/25/2041		
11/25/2026			05/26/2042		
05/26/2027			11/25/2042		
11/25/2027			05/26/2043		
05/26/2028			11/25/2043		
11/25/2028			05/26/2044		
05/26/2029			11/25/2044		
11/25/2029			05/26/2045		
05/26/2030					

The interest so payable on any such interest payment date will be paid to the person in whose name this bond is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date. Both the principal of and the interest on this bond are payable in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Payment of the installments of principal and interest when due and payable on this bond shall be made at the direction of the registered owner of this bond or at the office of such fiscal agent as the registered owner shall designate without presentation or surrender hereof. Upon

receipt of said payments of principal and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar hereinafter mentioned and said District III shall be fully discharged of its obligation on this bond to the extent of the payment so made; provided, that so long as the County of Warren, North Carolina (the "County") is the registered owner of this bond and the Bond Registrar is the Finance Director of the County, no such written notice shall be required. Upon final payment this bond shall be surrendered to the Bond Registrar for cancellation.

For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said Warren County Water and Sewer District III are hereby irrevocably pledged.

This bond is duly authorized and issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order which was adopted by the Board of Commissioners of the County of Warren (the "Board"), acting as the governing body of said District III, on June 1, 2015 which order has taken effect as provided by law, and a resolution duly passed by the Board for said District III (the "Resolution").

At the office of the Bond Registrar, in the manner and subject to the conditions provided in said resolution, this bond may be exchanged for an equal aggregate principal amount of bonds having maturities corresponding to the maturities of the installments of principal of this bond then unpaid, issuable in fully registered form in the denomination of \$100 or any integral multiple thereof and bearing interest at the same rate.

This bond is registered as to both principal and interest in the name of the County of Warren, North Carolina on books of said District III kept by the Finance Director of said District III as Bond Registrar, and the transfer hereof may hereafter be registered by the registered owner hereof only upon an execution of an assignment hereon duly executed by such registered owner or his attorney or legal representative. Notice of such assignment shall be given promptly by the assignor to the Bond Registrar by registered mail, such notice to be in such form as shall be satisfactory to the Bond Registrar, and upon receipt of such notice this bond shall be registered as to both principal and interest on such registration books in the name of the assignee named in such notice.

This bond may be redeemed prior to maturity, at the option of District III, from any funds that may be available for such purpose, in whole or in part on any date on or after June 1, 202_. The portion of this bond so called for redemption will be redeemed at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the date fixed for redemption. Notwithstanding the foregoing, all or a portion of this bond may be redeemed only if a corresponding amount of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs") is redeemed pursuant to the terms of an Indenture of Trust, dated as of [October 1], 2015 (the "Indenture"), between the Warren County Finance Corporation (the "Corporation") and Regions Bank, as trustee (the "Trustee"). The 2015 LOBs evidence proportionate undivided interests in rights to receive certain Revenues (as defined in

the Contract hereinafter described) under an Installment Financing Contract, dated as of [October 1], 2015 (the "Contract") between the County and the Corporation.

If this bond is redeemed in part, the portion of this bond to be redeemed shall be selected so as to correspond to the portion of the 2015 LOBs redeemed pursuant to the Indenture, and after such redemption, the payment schedule for the unredeemed portion of this bond shall be recalculated so as to correspond to the revisions made to the schedule of Installment Payments (as defined in the Contract) set forth in the Contract pursuant to Section 4.1(c) of the Indenture.

District III shall have the right to revoke any call of this bond for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of this bond, District III gives written notice to the Bond Registrar and the registered owner of this bond that District III has elected to revoke its call of this bond for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District III or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any bond subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District III instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will not be deposited with the Bond Registrar on or prior to the scheduled redemption date. If a Conditional Redemption for which notice has been sent to the registered owners of the bonds will not occur in whole or in part, the Bond Registrar shall immediately give notice to the affected registered owners of any bonds that the redemption did not occur and that the bonds called for redemption but not so redeemed remain outstanding.

On the date designated for redemption, notice having been given and not revoked or rescinded and moneys for payment of the redemption price being held in trust for such purpose, all as provided in said Resolution, this bond or part hereof shall become and be due and payable, and the interest on this bond or part hereof so redeemed shall cease to accrue.

The Bond Registrar shall not be required to exchange or register any transfer of (i) any bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of bonds or any portion thereof and ending at the close of business on the day of such mailing or (ii) any bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions, and things required by the Constitution and laws of North Carolina to happen, exist, and be performed precedent to and in the issuance of this bond have happened, exist, and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said District III sufficient to pay the principal of and

the interest on this bond as the same shall become due; and that the total indebtedness of said District III, including this bond, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, the County has caused this bond to be executed by the Chairman or Vice-Chairman of the Board and the Clerk to the Board, each acting on behalf of Warren County Water and Sewer District III, and the seal of said District III or County to be impressed hereon, all as of the ____ day of October, 2015.

Chairman/Vice-Chairman

Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds designated herein and described in the within-mentioned resolution.

Finance Director, as Bond Registrar

By: _____

Date of authentication: October __, 2015

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

Greg C. Gaskins

Secretary of the Local Government Commission

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints _____ attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

[End of Bond Form]

Section 6. The various maturities of the Series 2015 Bonds will be subject to redemption prior to their respective maturity as set forth herein or as otherwise designated by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds. All or any of the maturities of the Series 2015 Bonds, as so designated by the County Manager or Finance Director, may be nonredeemable prior to their stated maturity. If any of the Series 2015 Bonds are to be redeemable before their stated maturity, the provisions set forth in the remainder of this Section 6 shall apply except to the extent modified by the County Manager or Finance Director at the time of delivery of the Series 2015 Bonds; but such provisions shall be inapplicable if none of the Series 2015 Bonds are subject to redemption prior to their stated maturity.

The Series 2015 Bonds maturing prior to June 1, 20__ will not be subject to redemption prior to maturity. The Series 2015 Bonds maturing on June 1, 20__ and thereafter will be redeemable, at the option of District III, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than June 1, 20__, at a redemption price equal to 100% of the principal amount of the Series 2015 Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, without premium.

If less than all of the Series 2015 Bonds of any one maturity shall be called for redemption, the particular Series 2015 Bonds, or portions of Series 2015 Bonds, of such maturity to be redeemed shall be selected by District III in its discretion. If less than all of the Series 2015 Bonds stated to mature on different dates shall be called for redemption, the particular Series 2015 Bonds, or portions thereof to be redeemed shall be called in such maturities and amounts of those maturities as shall be determined by District III in its discretion.

Not more than 60 days nor less than 30 days (15 days if all of the Series 2015 Bonds are then owned by the County) before the redemption date of any Series 2015 Bonds to be redeemed, whether such redemption be in whole or in part, District III shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Series 2015 Bond to be redeemed in whole or in part at the address of said owner appearing upon the registration books of District III. Failure to mail such notice or any defect therein as to any Series 2015 Bond or portion thereof shall not affect the validity of the redemption as to any Series 2015 Bond or portion thereof for which such notice was given as required hereby. Each such notice shall set forth the date designated for redemption, the redemption price to be paid, the maturities of the Series 2015 Bonds to be redeemed and, if less than all of the Series 2015 Bonds of any maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Series 2015 Bonds to be redeemed and, in the case of any Series 2015 Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Series 2015 Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Series 2015 Bond, a new Series 2015 Bond or Bonds in principal amount equal to the unredeemed portion of such Series 2015 Bond will be issued.

District III shall have the right to revoke any call of Series 2015 Bonds for redemption if, on or prior to the third (3rd) business day preceding any date fixed for redemption of Series 2015 Bonds, District III gives written notice to the Bond Registrar and the registered owner of each Series 2015 Bond theretofore called for redemption that District III has elected to revoke its call of such Series 2015 Bonds for redemption.

Any redemption notice may state that (a) it is conditioned upon the deposit with the Bond Registrar, no later than the scheduled redemption date, of money in the amount necessary to effect the redemption (a "Conditional Redemption"), and such notice and optional redemption shall be of no effect if such money is not so deposited. In the case of a Conditional Redemption subject to the deposit of money, the failure of District III or any other person to make such money available in part or in whole on or before the scheduled redemption date shall not constitute an event of default thereunder and any Series 2015 Bonds subject to such Conditional Redemption shall remain outstanding. Any Conditional Redemption may be rescinded in whole or in part at any time on or prior to the scheduled redemption date if District III instructs the Bond Registrar in writing to rescind the redemption notice because money sufficient to effect such redemption will not be deposited with the Bond Registrar on or prior to the scheduled redemption date. If a Conditional Redemption for which notice has been sent to the registered owners of the Series 2015 Bonds will not occur in whole or in part, the Bond Registrar shall immediately give notice to the affected registered owners of any Series 2015 Bonds that the redemption did not occur and that the Series 2015 Bonds called for redemption but not so redeemed remain outstanding.

On the date fixed for redemption, notice of such call for redemption having been given in the manner and under the conditions hereinabove provided and not revoked or rescinded as hereinabove provided, the Series 2015 Bonds, or portions thereof so called for redemption shall be due and payable from the moneys required to be deposited in such account at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Series 2015 Bonds, or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in such account in trust for the registered owners of Series 2015 Bonds, or portions thereof to be redeemed, interest on the Series 2015 Bonds or portions thereof called for redemption shall cease to accrue, such Series 2015 Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Series 2015 Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Series 2015 Bond shall be selected for redemption, the Bond Registrar shall direct the registered owner thereof to evidence such redemption by appropriate notation on a schedule attached to such bond for such purpose.

Section 7. Series 2015 Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Series 2015 Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Series 2015 Bond may be registered only upon the registration books of District III upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Series 2015 Bond a new Series 2015 Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Series 2015 Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Series 2015 Bonds shall be exchanged or the transfer of Series 2015 Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Series 2015 Bonds in accordance with the provisions of this resolution. All Series 2015 Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. District III or the Bond Registrar may make a charge for every such exchange or registration of transfer of Series 2015 Bonds sufficient to reimburse it for shipping charges, out-of-pocket costs and any tax, fee or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by District III or the Bond Registrar for exchanging or registering the transfer of Series 2015 Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Series 2015 Bond during a period beginning at the opening of business 15 days before the day of the mailing of a notice of redemption of Series 2015 Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Series 2015 Bond called for redemption in whole or in part pursuant to Section 7 of this resolution.

As to any Series 2015 Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Series 2015 Bond and the interest on any such Series 2015 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Series 2015 Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

District III shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Series 2015 Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Series 2015 Bonds. District III is to act as the initial registrar, transfer agent and paying agent for the Series 2015 Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of District III to appoint another Bond Registrar. The Finance Director (or such other officer who shall from time to time perform the duties of finance officer within the meaning of North Carolina General Statutes, Section 159-24, as it may be amended from time to time, or any successor statute), is hereby designated to act on behalf of District III in carrying out its responsibilities as Bond Registrar, subject to the right of the governing body of District III to designate another officer to act on its behalf, and as such shall keep at the office of the Finance Director, currently at 602 W. Ridgeway Street, Warrenton, North Carolina 27589, the books of District III for the registration, registration of transfer, exchange and payment of the Series 2015 Bonds.

Section 8. The actions of the County Manager and the Finance Director of the County in applying to the Local Government Commission of North Carolina to sell the Series 2015 Bonds are hereby approved, ratified and confirmed. The Local Government Commission of North Carolina is hereby requested to sell the bonds at private sale without advertisement to any purchaser or purchasers thereof, at such prices as said Commission determines to be in the best interest of District III, subject to the approval of the Chairman of the Board or the Finance Director of the County; provided, however, that the maximum interest rate does not exceed five per centum (5.0%) per annum.

The Chairman of the Board or Finance Director of the County is hereby authorized to approve the purchase price of the Series 2015 Bonds and the rate of interest on the Series 2015 Bonds in connection with the private sale of the Series 2015 Bonds, subject to the provisions of this Section 8.

Section 9. District III covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will do and perform all acts and things to comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), and any related regulations and procedures in order to assure that interest paid on the Series 2015 Bonds will not be includable in the gross income of the owners thereof for purposes of federal income taxation, except to the extent that District III obtains an opinion of bond counsel to the effect that

noncompliance would not result in interest on the Series 2015 Bonds being includable in the gross income of the owners of the Series 2015 Bonds for purposes of federal income taxation.

As necessary or appropriate in connection with the issuance of the Series 2015 Bonds, all officers, employees and agents of District III or the County are authorized and directed to provide certifications of material facts and estimates as to the reasonable expectations of District III or the County as of the date(s) the Series 2015 Bonds are delivered and on behalf of District III or County to sign agreements or acknowledge instructions regarding compliance with the requirements of the Code and any related regulations and procedures relating to the Series 2015 Bonds.

Section 10. There are hereby created, as may be needed, appropriate funds and accounts of District III for the receipt and expenditure of the proceeds of the Series 2015 Bonds, and appropriate debt service funds and accounts of District III for the receipt and disbursement of debt service payments on the Series 2015 Bonds.

Section 11. District III agrees to provide the County whatever information that may be necessary for the County to comply with its undertaking with respect with Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "SEC") and for the benefit of the registered owners and beneficial owners of the Limited Obligation Bonds (County of Warren, North Carolina), Series 2015 (the "2015 LOBs"). The provisions of this Section shall terminate on payment, or provision having been made for payment in a manner consistent with the Rule, in full of the principal of and interest with respect to the 2015 LOBs.

Section 12. The Chairman or Vice-Chairman of the Board, the Clerk to the Board, the County Manager, the Finance Director and the other officers of the County are each hereby authorized and directed to execute and deliver for and on behalf of District III or the County any and all financing statements, certificates, documents or other papers, and to perform any and all acts they may deem necessary or appropriate in order to carry out the intent of this resolution and the matters herein authorized.

Section 13. This resolution shall take effect upon its passage.

Upon motion of Commissioner Bertadean Baker, seconded by Commissioner Tare Davis, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$8,045,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, SUBJECT TO ADJUSTMENT AS PROVIDED HEREIN" was passed by the following vote:

Ayes: Commissioners Richardson, Baker, Davis, Hunt and Jordan.

Noes: None.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, Warren County "Parks & Recreation Facility Use Request Form" was adopted as recommended by Warren County Recreation Commission; effective immediately.

WARREN COUNTY PARKS AND RECREATION DEPARTMENT
FACILITY USE REQUEST FORM

NAME OF GROUP: _____

PERSON RESPONSIBLE (Attending with Group): _____

ADDRESS: _____ PHONE (____) _____

CITY: _____ STATE: _____ ZIP: _____

FACILITY REQUESTED: _____ PURPOSE: _____

REQUESTING THE USE OF LIGHTS: (CIRCLE CHOICE) YES NO

DATE(S) REQUESTED: _____ EXPECTED ATTENDANCE: _____

ARRIVAL TIME: _____ DEPARTURE TIME: _____

Are you charging a fee to attend the function? Circle Yes or No.
If yes, amount of fee to be charged \$ _____

Release and Indemnification:

I understand and agree that recreational use of any of Warren County's parks and/or recreational facilities have inherent risks and I hereby assume all liabilities, risks and hazards incident to my (and my child's and my group's) use of said facilities and participation in activities within said facilities. I further waive, release, absolve, indemnify and agree to hold harmless the County of Warren and its employees, agents, organizers, volunteers, supervisors, officers, directors, representatives, and participants from any and all legal claims, liabilities, injuries, damages and costs for any physical injury to me, my child, and/or any member of my group or damage to any personal property sustained by me, my child, and/or any member of my group during my/their/our participation in any activity conducted on Warren County property.

I further understand and agree that Warren County is not responsible for lost, broken or stolen items.

I have read and fully understand the attached Parks & Recreational Facilities Rules and Regulations governing the use of Warren County's parks and recreational facilities.

SIGNATURE OF GROUP REPRESENTATIVE _____ DATE _____

Warren County Recreation Department Use Only Below This Line

REQUEST APPROVED: _____ DATE: _____

REQUEST DENIED: _____ DATE: _____

SIGNATURE OF RECREATION DEPARTMENT STAFF _____

On motion of Commissioner Baker, which was seconded by Commissioner Davis and duly carried by unanimous vote, Warren County “Parks & Recreation Facility Rules & Regulations” as recommended by Warren County Recreation Commission was adopted, effective immediately.

Warren County Parks and Recreation Department
115 Wilcox St.
Warrenton, NC 27589
(252)257-2272 (P) (252)257-5110 (F)

Parks & Recreational Facilities Rules and Regulations

Warren County’s parks and recreational facilities are for the lawful enjoyment of all Warren County citizens and their guests. For the safety and enjoyment of all patrons, the following rules and regulations shall govern Warren County’s parks and recreational facilities:

1. County parks are open year round, seven (7) days per week.
2. Alcoholic beverages and controlled substances are strictly prohibited on park grounds or in recreational facilities.
3. Smoking is prohibited inside all park buildings and facilities. Smoking “may” be allowed in some designated areas but only where signs allowing such are posted.
4. No dogs are permitted on park grounds or in recreational facilities except service dogs for the disabled.
5. Firearms (regardless of whether concealed or not) are strictly prohibited in and around park grounds and in recreational buildings and facilities.
6. No hunting is allowed on park grounds.
7. The following behavior is strictly prohibited in or on Warren County property:
 - a) Use of profanity; b) Bullying, ridiculing, or threatening others; c) Fighting;
 - d) Possession of a weapon of any kind; e) Vandalism, destruction or theft of Warren County property or the property of others; f) Sexual misconduct; g) Leaving children unsupervised.
- a) Glass containers/bottles are prohibited at all parks and recreational facilities.
- b) All patron vehicles must be parked in designated parking spaces unless there are none available.
- c) Motorized hobby equipment (model cars and airplanes), go-carts, motorized trail bikes, all-terrain vehicles, mini-bikes etc. are not allowed on park grounds.
- d) Park grills are designed for charcoal use only. It is unlawful to gather and burn wood in County parks. Personal grills are allowed but may not be used under any shelters.
- e) Unless previously reserved, the picnic shelter is available on a first-come basis. Reservations for use of the shelter for designated hours may be made through the Parks and Recreation Department Office. A sign confirming reservations will be displayed on the shelter.
- f) Nailing decorations to park structures is not allowed; however taping is permitted.
- g) Bikes, skateboards, roller skates, etc. are not allowed on the walking trails.
- h) The playing of radios and musical instruments are allowed provided the volume of such devices does not affect the peaceful repose of others within the park. Additionally, Warren County’s Noise Ordinance remains in effect for all park patrons.
- i) Every park patron is charged with the obligation of cleaning up after themselves and their guests. Failure to pick up trash, take down decorations, and/or properly put out grill fires is a violation of these Parks & Recreational Facilities Rules and Regulations.
- j) Dependent upon the severity, violations of these rules and regulations may result in:
 - a) immediate expulsion from parks and recreational facilities; b) possible denial of future privileges to use the parks and recreational facilities; c) criminal prosecution; and/or d) restitution being required to be made to Warren County.
- k) All parks and recreational facilities rules and regulations must be adhered to in addition to any requests made by a Warren County Parks and Recreation employee or representative.
- l) Solicitation is prohibited.

John Graham Gym

1. Street shoes are prohibited on the gym floor.
2. Gym clock operators must be 18 years of age or older.
3. Outside food and beverages must be consumed in the designated areas.

Swimming Pool – Magnolia-Earnest Recreation Complex - Soul City

1. Two (2) Life Guards and a Recreation Department Staff Member are required for all pool parties at the expense of the renter.
2. No glass containers/bottles are permitted in or around the pool area.
3. Outside food and beverages must be consumed in the designated areas.

It was submitted to adopt Warren County “Parks & Recreation Facility Rental Fee Schedule” as recommended by Warren County Recreation Commission.

Motion was made by Commissioner Baker, which was seconded by Commissioner Jordan to adopt Parks & Recreation Facility Rental Fee Schedule.

Floor was opened for discussion.

Commissioner Hunt had questions regarding proposed Parks & Recreation Facility Rental Fee Schedule and stated the item needed to be tabled to do further research.

Commissioner Davis suggested reducing the pool fee from \$3 to \$2 or \$1 to make it more available to the children. Extensive discussion followed.

Commissioner Baker amended her motion to include a \$2 pool fee, amendment did not receive a second.

Commissioner Baker, withdrew her motion to adopt Parks & Recreation Facility Rental Fee Schedule, Commissioner Jordan withdrew her second to the motion.

On motion of Commissioner Hunt, which was seconded by Commissioner Davis and duly carried by unanimous vote, consideration of Parks & Recreation Facility Rental Fee Schedule was tabled to October 14, 2015 Commissioner's work session.

On motion of Commissioner Hunt, which was seconded by Commissioner Jordan and duly carried by unanimous vote, on recommendation of Warren County Recreation Commission, Rhonda King Goode was appointed to the Recreation Commission for a three year term effective: October 1, 2015 to February 28, 2018.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by unanimous vote, on recommendation of Warren County Recreation Commission, Danielle L. Williams was appointed to the Juvenile Crime Prevention Council (JCPC) as representative of the Recreation Commission, for a two year term: October 1, 2015 to June 30, 2017.

Having held a required public hearing on Monday, September 14, 2015 at 5:45 pm to hear citizen comments regarding: Re-Zoning request for 301 +/- acres from Residential Lakeside to Agricultural Residential at Tax Map I2C-58, action was tabled from September 14, 2015 regular Board meeting to the October 5, 2015 meeting, where it was presented for Board's consideration.

Commissioner Davis requested Board procedures be suspended to hear from the requestor.

Requestor - Mr. Pelfrey, gave an overview of re-zoning request. Pelfrey wants his development to look right for the area, respecting the community; it will be set behind a well-defined buffer, no noise, no smell, out of sight. Pelfrey is aware that people are concerned. There is a North Carolina model solar farm ordinance already developed, he will use these guidelines and will continue to work with County Planner to make a model of how solar can be developed in Warren County.

Clerk to the Board explained the customary method of advertising re-zoning public hearings and County Planner/Zoning Administrator Krulik gave an overview of how solar farms would fall within the County's Zoning Ordinance.

On motion of Commissioner Jordan, which was seconded by Commissioner Hunt and duly carried by unanimous vote, Re-Zoning request for 301 +/- acres from Residential Lakeside to Agricultural Residential at Tax Map I2C-58 was approved.

A request was presented from Mike Coffman of the Warrenton Revitalization Committee to use the Armory Civic Center on November 10, 2015 with the facility use fee waived to hold a public forum; request was based on Government status. If the fee is waived, a \$300 non-refundable cleaning and damage fee is required.

On motion of Commissioner Jordan, which was seconded by Commissioner Davis and duly carried by unanimous vote, fee waiver request for use of the Armory Civic Center (Rooms A, B, & C) by the Warrenton Revitalization Committee based on Government status for a public forum on November 10, 2015 was approved. A \$300 non-refundable cleaning and damage fee is required.

On motion of Commissioner Baker, which was seconded by Commissioner Hunt and duly carried by unanimous vote, Resolution declaring certain County property as surplus and authorizing sale by auction (or authority to discard if not sold) was adopted with Chairman Richardson authorized to sign same:

RESOLUTION

SALE OF SURPLUS
WARREN COUNTY PROPERTY

WHEREAS, the County of Warren has certain properties which are no longer used and may lawfully dispose of such property through on-line auction or disposal.

NOW, THEREFORE, BE IT RESOLVED THAT, pursuant to Article 12, North Carolina General Statute 160A-268, the Warren County Board of Commissioners authorize the sale through on-line auction or disposal of:

Peck Building:

Large barrels 29 x 46 (appx 115)

Small barrels 40.5 x 16 (appx 1,500)

Memorial Library: Frigidaire Electric Range

Code Enforcement: Six (6) office chairs

These items are being sold in "as is" condition with no warranties.

The Warren County Board of Commissioners reserve the right to reject any or all bids, to waive informalities, and to award bid in the opinion of the Owner in its best interest.

BE IT FURTHER RESOLVED, The Board of Commissioners authorizes the County Manager (or designee) to dispose of this property and incur those costs incidental to sell property; and that advertising, describing the property, the method for bidding and the date, time and place for the bid opening be placed with auction site, notice in the Warren Record Newspaper and otherwise appropriately advertised according to law.

ADOPTED this the 5th day of October 2015.

WARREN COUNTY BOARD OF COMMISSIONERS

Barry Richardson, Chairman

ATTEST:

== =

On motion of Commissioner Baker, which was seconded by Commissioner Jordan and duly carried by unanimous vote, Resolution declaring certain County property as surplus and authorizing conveyance of same to Pier View Community Innovations, Inc., a non-profit organization, for \$1.00, was adopted, with Chairman Richardson authorized to sign resolution.



**Resolution Conveying Personal Property
By Private Sale**

WHEREAS, the County has the authority to convey property pursuant to N.C.G.S. § 159A-176, and;

WHEREAS, N.C.G.S. § 160A-279 states that a County may, in lieu of or in addition to an appropriation of funds, convey real or personal property it owns, by private sale, to any entity which carries out a public purpose, and;

WHEREAS, in such conveyance, the County shall attach covenants and/or conditions that assure that said property will be put to a public use by the recipient entity, and;

WHEREAS, notice of this private sale has been published pursuant to N.C.G.S. § 160A-267.

NOW THEREFORE BE IT RESOLVED BY THE WARREN COUNTY BOARD OF COMMISSIONERS THAT: The Warren County Board of Commissioners hereby orders the County Manager to dispose of and convey, by private sale, the following property as designated to **Pier View Community Innovations, Inc., a non-profit organization**, for \$1.00: one (1) **Computer System** previously used by Warren County Memorial Library.

Said property shall be used by **Pier View Community Innovations, Inc.** for public purposes, in accordance with its mission statement in serving the public, as required by N.C.G.S. § 160A-279.

ADOPTED this the 5th day of October 2015.

WARREN COUNTY BOARD OF COMMISSIONERS

Linda T. Worth, Warren County Manager, representing the Buck Spring Project Architect Review Committee submitted recommendation of architect to serve as the lead professional for the Phase I- Buck Spring Project:

- 1st choice – Solex Architecture, Inc., of Danville, VA
- 2nd choice – Major S. Sanders, Jr. A.I.A, of Greensboro, NC.

Committee recommended approval of Solex Architecture, Inc., of Danville, VA, to serve as the lead professional for Phase I – Buck Spring Project and 2nd choice was Major S. Sanders, Jr., A.I.A.

On motion of Commissioner Davis which was seconded by Commissioner Hunt and duly carried by unanimous vote, on recommendation of Buck Spring Project Architect Review Committee, Solex Architecture, Inc., of Danville, VA, was approved to serve as the lead professional for Phase I – Buck Spring Project. County Manager Worth was authorized to negotiate with Major S. Sanders, Jr., A.I.A. as 2nd choice for architect if agreement with Solex is not reached. Funding Source: Buck Spring Capital Project Ordinance.

Having been authorized by the Board of Commissioners to approve contracts up to, but not to exceed \$50,000, notice of contracts approved by County Manager Worth in September 2015 was submitted for the Board's information.

On motion of Commissioner Jordan, which was seconded by Commissioner Hunt and duly carried by unanimous vote, County Manager approved contracts for September 2015 were accepted as information only:

RE: Notice of Contracts Approved by the County Manager

Pursuant to the contracting authority granted to me by the Board of County Commissioners, please be advised that I have approved the following contractual agreements in the month of September 2015 on behalf of Warren County:

Buildings & Grounds Maintenance

**DLT Roofing, Inc.
7065 US Hwy 301
Kenly, NC 27542**

The bid amount of \$42,270 was accepted and a contractual agreement entered into with DLT Roofing, Inc. to perform roof repairs for the John Graham Building that houses the Social Services Department and YSB offices. Funds are budgeted in the Buildings and Grounds Maintenance budget in the major repairs line item to cover this expenditure.

Juvenile Crime Prevention Council (JCPC)

**Ruthie Davis
C/o 158 Rafters Lane
Warrenton, NC 27589**

I have approved the FY 16 Secretarial Contract for the JCPC with Ms. Ruthie Davis. Grant funds from the NC Department of Public Safety will be used to cover the expenditure of \$2,612 for twelve months.

Please advise if there are any questions or concerns regarding these agreements.

Attachments

On motion of Commissioner Baker, which was seconded by Commissioner Jordan and duly carried by unanimous vote, County Manager's Report of activities for September 2015 was approved as presented for informational purposes:

RE: September 2015 Status Report

Following is a recap of my work activities for the month of September 2015:

Administration

- Participated in Health Department's accreditation entrance conference with the Accreditation Site Committee (9/1/15)
- Participated in Recreation Commission Sub-Committee meeting (9/3/15)
- Participated in conference call with Senator Bryant and others to discuss KLRWS IBT Certificate Request on 9/10/15 EMC Agenda (9/3/15)
- Participated in conference call to discuss Bond Refunding (9/4/15)
- Labor Day Holiday (9/7/15)
- Prepared for and met with the Phase I – Buck Spring Project Architect Selection Committee (9/9/15)
- Attended Recreation Commission meeting (9/10/15)
- Attended Board of Elections meeting to discuss MOU (9/10/15)
- Mtg. with Animal Control employee to discuss animal control issues (9/11/15)
- Attended JCPC monthly meeting (9/14/15)
- Prepared for and attended Board of Commissioners Public Hearing and Regular Meeting (9/14/15)
- Participated in conference call to discuss Bond Refunding (9/15/15)
- Participated in "Building a Culture of Employee Engagement" Webinar sponsored by ICMA (9/16/15)
- Participated in NCACC's Legislative Update Webinar (9/17/15)
- Met with P. Allen to discuss domestic violence program (9/17/15)
- Participated in meeting to discuss Bond Refunding (9/21/15)
- Participated in Architect Interviews for Phase I – Buck Spring Project (9/23/15)
- Prepared for and attended monthly Department Heads' Meeting (9/24/15)
- Participated in Bond Rating Call with Moody's for Bond Refunding (9/29/15)
- Participated in documents review conference call for Bond Refunding (9/30/15)

Other Activities

- Attended retirement reception for Geraldine Green, Tax Office Employee (9/10/15)
- Attended Animal Ark's Celebration of Animals (9/12/15)
- Participated in Career Day for WCHS Students sponsored by EDC (9/16/15)
- Attended African American Cultural Festival on Courthouse Square (9/19/15)
- Attended Kerr-Tar COG Annual Awards Banquet (9/24/15)

Project Updates

Buck Spring Project

Three responses were received from highly qualified Architectural firms in response to the RFQ for Architectural/Engineering Services for the Phase I - Buck Spring Project. The firms responding were: Solex Architecture, Inc. of Danville, VA; Major S. Sanders, Jr., A.I.A. of Greensboro, NC; and Baxter Armistead Architecture, PC of Wake Forest, NC. The Architect Selection Committee met on 9/9/15 to evaluate the proposals and selected all three firms to interview with the Committee on 9/23/15. The members of the Selection Committee, who were also members of the Buck Spring Project Committee, are: Com. Bertadean Baker; Ken Bowman, EDC Director; Crystal Smith, CED; and Linda Worth, County Manager. The Committee selected Solex Architecture, Inc. to recommend to the Board of County Commissioners at the 10/5/15 Commissioners meeting.

Simulcast Radio System Upgrade Project – Phase II

TSS Partners is preparing the Request for Proposals for the radio equipment needed to facilitate Phase II of this project. The structural drawings for the Manson Tower upgrade have not yet been completed by Tower Engineering Professionals.

Emergency Services Headquarters Facility

We are in the process of preparing a Request for Qualifications for Architectural services for the Emergency Services Headquarters facility. Staff is also working on the USDA pre-application for funding for the project.

Ephraim Place CDBG Project

In conjunction with USDA, Mrs. C. Alston-Kearney, Grant Administrator, is working to identify potential home buyers for the three homes we must construct in order to meet the County's obligations for the CDBG grant received through the NC Division of Community Assistance. We are encouraging everyone to refer prospective homebuyers to Ms. Alston-Kearney at Warren Family Institute to determine if Ephraim Place Subdivision may be an option to meet their housing needs.

Golden LEAF Community-Based Grantsmaking Initiative

We have requested an extension through 12/31/15 to complete the activities funded by the Golden LEAF planning grant for the CAVE Project. We are also continuing work on a preliminary business plan for the CAVE project. We will update the Board of County Commissioners at their 10/14/15 Work Session on the status of this project.

On motion of Commissioner Baker, which was seconded by Commissioner Davis and duly carried by unanimous vote, it was ordered to go into *Closed Session for discussion of Personnel Matters* in accordance with NC GS § 143-318.11(a)(6).

On motion of Commissioner Davis, which was seconded by Commissioner Baker and duly carried by unanimous vote, it was ordered to return to the October 5, 2015 regular monthly meeting.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by a majority vote, it was ordered to add agenda item 16-A – Repeal Warren County Personnel Ordinance, Adopted 1993, Amended 1998 to the October 5, 2015 meeting agenda.

Votes were as follows: Ayes: Jordan, Baker, Hunt & Richardson
 Nay: Davis

Motion carried, agenda item 16-A – Repeal Warren County Personnel Ordinance was added to the October 5, 2015 meeting agenda.

On motion of Commissioner Jordan, which was seconded by Commissioner Baker and duly carried by a majority vote, it was ordered to Repeal Warren County Personnel Ordinance, Adopted 1993, Amended 1998; effective immediately.

Votes were as follows: Ayes: Jordan, Baker, Hunt & Richardson
 Nay: Davis

Motion carried, it was ordered to Repeal Warren County Personnel Ordinance, Adopted 1993, Amended 1998, effective immediately.

With no further business to discuss and on motion of Commissioner Davis which was seconded by Commissioner Hunt and duly carried, the October 5, 2015 Board of Commissioners meeting was adjourned.



Angelena Kearney-Dunlap, Clerk