

MINUTES FROM A SPECIAL MEETING FOR PROPOSED WARREN COUNTY BUCK SPRING PHASE I PROJECT HELD BY THE BOARD OF COUNTY COMMISSIONERS FOR THE COUNTY OF WARREN IN THE WARREN COUNTY ARMORY CIVIC CENTER MEETING ROOM ON WEDNESDAY, AUGUST 17, 2016 AT 6:03 PM.

The Special Meeting was called to order by Chairman Barry Richardson. Other Commissioners present: Bertadean Baker, Tare Davis, Jennifer Jordan Pierce and Victor Hunt. Others in attendance: County Manager Linda T. Worth, Finance Director Gloria Edmonds and County Attorney Jamie Wilkerson.

Clerk to the Board of Commissioners Angelena Kearney-Dunlap read the notice of Special Meeting:

NOTICE

**Warren County Board of Commissioners
Special Meeting**

Notice is hereby given that the Warren County Board of Commissioners will hold a Special Meeting on Wednesday, August 17, 2016 at 6:00 pm in the Warren County Armory Civic Center Meeting Room.

The purpose of this Special Meeting is to consider the following items of business pertaining to the Warren County Buck Spring Capital Project:

- Resolution Approving Financing Terms for the Buck Spring Phase I Project; and
- Amendment No. 5 to the Buck Spring Regional Leadership Center for Excellence Capital Project Budget.

All interested persons are encouraged to attend this Special Meeting.

Barry Richardson, Chairman
Warren County Board of Commissioners

Clerk to the Board of Commissioners Angelena Kearney-Dunlap read the Conflict of Interest Disclaimer:

- *“Members of the Warren County Board of Commissioners are advised, hereby, of their duty under the State Government Ethics Act to avoid conflicts of interest and the appearance of such conflict; and, further, are instructed to refrain from participating in any matter coming before this Board of County Commissioners with respect to which there is a conflict of interest or appearance of such conflict”.*
- **In accordance with the State Government Ethics Act, it is the duty of every Board member to avoid both conflicts of interest and appearances of conflict.**
- **Does any Board member have any known conflict of interest or appearance of conflict with respect to any matter coming before this Board today?**
- **If so, please identify the conflict and refrain from any undue participation in the particular matter involved.**

On motion of Commissioner Baker, which was seconded by Commissioner Jordan Pierce and duly carried by unanimous vote, Resolution Approving Financing Terms for Buck Spring Phase I Project (Multi-Purpose use Cabin) was adopted.

RESOLUTION APPROVING FINANCING TERMS

WHEREAS: The Warren County ("County") has previously determined to undertake a project for financing a 2,176 sq. ft. multi-purpose use cabin facility, (the "Project"), and the Finance Officer has now presented a proposal for the financing of such Project.

BE IT THEREFORE RESOLVED, as follows:

1. The County hereby determines to finance the Project through Capital Bank, in accordance with the proposal dated July 21, 2016. The amount financed shall not exceed \$320,000, the interest rate shall not exceed 1.95% and the financing term shall not exceed five (5) years from closing.
2. All financing contracts and all related documents for the closing of the financing (the "Financing Documents") shall be consistent with the foregoing terms. All officers and employees of the County are hereby authorized and directed to execute and deliver any Financing Documents, and to take all such further action as they may consider necessary or desirable, to carry out the financing of the Project as contemplated by the proposal and this resolution.
3. The Finance Officer is hereby authorized and directed to hold executed copies of the Financing Documents until the conditions for the delivery of the Financing Documents have been completed to such officer's satisfaction. The Finance Officer is authorized to approve changes to any Financing Documents previously signed by County officers or employees, provided that such changes shall not substantially alter the intent of such documents or certificates from the intent expressed in the forms executed by such officers. The Financing Documents shall be in such final forms as the Finance Officer shall approve, with the Finance Officer's release of any Financing Document for delivery constituting conclusive evidence of such officer's final approval of the Document's final form.
4. The County intends that the adoption of this resolution will be a declaration of the County's official intent to reimburse expenditures for the project that is to be financed from the proceeds of the Capital Bank financing described above. The County intends that funds that have been advanced, or that may be advanced, from the County's general fund, or any other County fund related to the project, for project costs may be reimbursed from the financing proceeds.
5. All prior actions of County officers in furtherance of the purposes of this resolution are hereby ratified, approved and confirmed. All other resolutions (or parts thereof) in conflict with this resolution are hereby repealed, to the extent of the conflict. This resolution shall take effect immediately.

Approved this 17th day of August, 2016.

By: *Danny Kellards*
 Title: Chairman Board of County Commissioners

By: *Alexander*
 Title: Clock to the Board



On motion of Commissioner Jordan Pierce, which was seconded by Commissioner Baker and duly carried by unanimous vote, Amendment No. 5 to the Buck Spring Regional Leadership Center for Excellence Capital Project Budget was approved.

**AMENDMENT TO THE CAPITAL PROJECT ORDINANCE
 FOR THE
 BUCK SPRING REGIONAL LEADERSHIP CENTER FOR
 EXCELLENCE
 (Amendment No. 5)**

Section 3 of the above-referenced capital project ordinance shall be amended as follows:

Increase/(Decrease) Revenues

Investment Income	310
Loan Proceeds	<u>6,919</u>
Total	\$ 7,229

Section 4 of the above-referenced capital project ordinance shall be amended as follows:

Increase/(Decrease) Appropriations

Legal & Administrative	1,041
Furniture/Fixtures	20,000
Construction	(14,122)
Contingency	<u>310</u>
Total	\$ 7,229

This amendment adjust the budget to the most recent cost estimates.

Respectfully Submitted 8/17/2016

Gloria M. Edmonds

Gloria M. Edmonds
Finance Director

On motion of Commissioner Jordan Pierce, which was seconded by Commissioner Baker and duly carried, the August 17, 2016 Special Meeting was adjourned at 6:10 pm.



Angelena Kearney-Dunlap, Clerk